
(Date)

BANK OF COMMERCE
SMPC Building, #7, Saint
Francis Street, Ortigas Center,
Mandaluyong City

Subject : PURCHASE PROPOSAL

Gentlemen:

I/We offer to purchase the property described below for PESOS: _____
_____ (P _____) on "AS IS, WHERE IS" basis.

<p>PROPERTY REFERENCE NO. _____ INDICATIVE PRICE: _____ PURCHASE MODE: <input type="checkbox"/> Cash <input type="checkbox"/> Installment <input type="radio"/> Monthly <input type="radio"/> Quarterly Number of years _____ (____)</p>	<p>PROPERTY DESCRIPTION/LOCATION:</p>
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I/We agree to the following rules and regulations on sale of acquired assets:

1. BANK OF COMMERCE (the "*BANK*") has no commitment and makes no guaranty to approved/accept the Offer. The Offer is understood to be subject to final approval by BANK's approving authorities.
2. In the event the BANK imposes changes in the terms and conditions of the Offer (BANK's-counter-offer), I/We shall submit to ___ my/our Written Conformity to the BANK's Counter-offer not later than _____ (____) days from notice thereof; otherwise, the Offer and BANK's Counter-offer shall be deemed cancelled without need of notice and the BANK shall reimburse the application fee to me/us without interest.
3. A. For Cash Sales:

The balance shall be paid within _____ (____) calendar days from receipt of the Notice of Approval/Written Conformity. The Deed of Absolute Sale shall be executed not later than _____ (____) days from receipt of the full purchase price.

B. For Installment Sales:

_____ percent (___%) down payment shall be paid within _____
(___)days from receipt of Notice of Approval/Written Conformity.

The balance of the purchase price shall be paid in monthly installments with
fixed interest for a period of ___ months/years the first installment to be due
_____ (___)days from date of approval.

The Deed of Conditional Sale shall be executed not later than _____ days of
approval.

4. In the event of my/our withdrawal/cancellation of my/our Offer after Notice of Approval has been served, or in case of failure on my/our part to pay the amounts provided in Par. 4 above within the specified period or to sign the Deed of Conditional sale within the ___ deal shall be deemed cancelled without need of further notice. Thereafter, the BANK shall be free to sell the property subject of this Offer.
5. The BANK sells only whatever rights, interests and participation it has on the property and the buyer is charged with full knowledge of the nature and extent of said rights, interest and participation. It is also understood that I/we have inspected and ascertained the condition of the property and have not relied on any representation by the BANK with respect to the property subject of this Offer.
6. I/We shall assume payment of all taxes, including but not limited to transfer, excise and documentary stamp taxes and all other imposts, assessments or charges that the Republic of the Philippines may impose now or hereafter on the property. I/We shall likewise defray all expenses to be incurred in connection with the execution of the Deed of Absolute Sale/Conditional Sale, including notarial and registration fees and such other fees and expenses that may be necessary for the validity of the instrument and/or other documents that may be executed in the event of approval of my/our Offer.
7. Ownership of the property shall be transferred by the BANK only upon full payment of the approved purchase price.
8. I/We, the buyer/s, shall be responsible for ejecting illegal occupants, if any, of the property sold.
9. Other terms and conditions that may be imposed by the BANK.

BROKER

OFFEROR/BUYER

Signature over Printed Name
PRC License No. _____
Expiry Date: _____
Address

Signature over Printed Name
Address: _____

Tel Cel No. _____

Tel / Cel # _____

/form offer to purchase ropoa [mbe c:]