

### BALANCE CONVERT PROGRAM MECHANICS

1. The Balance Convert Program is open to all principal cardholders of Bank of Commerce whose accounts are active and current.
2. The cardholder may convert his outstanding balance, inclusive of fees and charges, of at least P6,000 to installment payments at 12, 24 and 36 month terms. US Dollar billed transactions and floating transactions are not eligible.
3. The Balance Convert amount inclusive of interest must not exceed 80% of the Credit Limit.
4. The monthly add-on rates shall be as follows:

Term	Monthly Add-On Rate	Factor Rate	Effective Interest Rate Per Annum
12	1.00%	0.093333	21.46%
24	1.00%	0.051667	21.57%
36	1.00%	0.037778	21.20%

5. The cardholder may apply by calling the Bank of Commerce Customer Care at (02) 8632-2265 or toll free numbers 1-800-10-9826000 for PLDT or 1-800-8-9826000 for Globelines at least three (3) banking days before the Payment Due Date.
6. Bank of Commerce shall have the absolute and exclusive right to approve or reject Balance Convert Program applications. Also, Bank of Commerce has the sole discretion to approve installment payment for only a portion of the amount applied for.
7. The Balance Convert transaction shall not earn rewards points.
8. In case of pre-termination or cancellation of Balance Convert Program, the Cardholder shall be liable to pay in full the unpaid principal component of the Total Amount Payable and an Installment Pre-Termination Fee equivalent to P1,000.