

Category:

Annex B
Category A-1

Deadline:

20 calendar days after
the reference quarter

BANK OF COMMERCE	120
Name of Bank	Code
SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City	
Address	

RPT Resolution no. 21-162
NOTED
Date: 09 DEC 2021
Certified by: [Signature]

Report on Material Related Party Transactions

As of	March 31, 2021
	(Quarter-End)

REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S.S.

I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.

[Signature]
MICHELANGELO R. AGUILAR
President/Chief Executive Officer
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this APR 20 2021 day of
20 _____, affiant exhibiting to me his Passport No. P8692960A issued on September 10, 2018.

[Signature]
ALLAN NARCISO P. MACASAET
Notary Public
Until December 31, 2021
City of Pasig, San Juan
and Municipalities of Batatas, Metro, Manila
Place December 31, 2021
Per Appointment No. 74 (2020-2021)
16/F, Unit 1602 The Centerpoint Bldg.,
Julia Vargas Ave., Ortigas Center, Pasig City
IBP No. 137964-01/05/2021-RSM
PTR No. 7234279-01/06/2021-Pasig City
Roll No. 42176

Doc. No. 384
Page No. 78
Book No. 84
Series of 2021

Material Related Party Transactions

BANK OF COMMERCE 120
Name of Bank Bank Code

March 31, 2021
Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 4, 2021	LOAN	PHP 165,700,000.00	88 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 11, 2021	LOAN	PHP 232,800,000.00	88 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 15, 2021	LOAN	PHP 175,000,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 19, 2021	LOAN	PHP 1,000,000,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 26, 2021	LOAN	PHP 101,000,000.00	88 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 26, 2021	LOAN	PHP 53,800,000.00	31 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 1, 2021	LOAN	PHP 101,000,000.00	88 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 8, 2021	LOAN	PHP 98,600,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 11, 2021	LOAN	PHP 1,172,720,000.00	105 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 26, 2021	LETTER OF CREDIT	PHP 120,000,000.00	360 Days	Regular business transaction with resulting profit
BALDO CONSTRUCTION & DEVELOPMENT CORPORATION	Economic Interdependence	March 1, 2021	LOAN	PHP 33,000,000.00	109 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 14, 2021	BILLS PURCHASE AVAILMENT	PHP 126,486,612.21	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 15, 2021	BILLS PURCHASE AVAILMENT	PHP 40,269,793.58	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 21, 2021	BILLS PURCHASE AVAILMENT	PHP 34,460,346.46	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 22, 2021	BILLS PURCHASE AVAILMENT	PHP 290,552,522.79	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 29, 2021	BILLS PURCHASE AVAILMENT	PHP 42,513,646.09	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	February 5, 2021	BILLS PURCHASE AVAILMENT	PHP 180,695,442.51	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	February 11, 2021	BILLS PURCHASE AVAILMENT	PHP 147,708,534.32	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	February 19, 2021	BILLS PURCHASE AVAILMENT	PHP 280,576,844.21	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	February 26, 2021	BILLS PURCHASE AVAILMENT	PHP 549,589,815.89	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	March 5, 2021	BILLS PURCHASE AVAILMENT	PHP 150,792,047.60	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	March 12, 2021	BILLS PURCHASE AVAILMENT	PHP 204,334,781.78	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	March 19, 2021	BILLS PURCHASE AVAILMENT	PHP 489,909,529.50	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	March 26, 2021	BILLS PURCHASE AVAILMENT	PHP 114,521,001.85	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	February 15, 2021	BILLS PURCHASE AVAILMENT	PHP 46,963,890.16	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 22, 2021	BILLS PURCHASE AVAILMENT	PHP 38,111,688.05	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	March 29, 2021	BILLS PURCHASE AVAILMENT	PHP 49,543,522.61	3 Days	Regular business transaction with resulting profit
J.E. MANALO & COMPANY, INC.	Economic Interdependence	February 15, 2021	LOAN	PHP 80,000,000.00	88 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOUR PORT INC.	Economic Interdependence	March 29, 2021	LOAN	PHP 100,000,000.00	91 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOUR PORT INC.	Affiliate	March 19, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 64,600,000.00	28 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOUR PORT INC.	Affiliate	March 8, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	30 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOUR PORT INC.	Affiliate	January 18, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 64,600,000.00	30 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOUR PORT INC.	Affiliate	January 20, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	61 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOUR PORT INC.	Affiliate	January 20, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 139,000,000.00	47 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOUR PORT INC.	Affiliate	February 17, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 64,600,000.00	30 Days	Regular business transaction with resulting profit
NATCO DEALERSHIP CORPORATION	The Beneficiary of the Domestic Letter of Credit is San Miguel Brewery, Inc., an Affiliate of the Bank	February 19, 2021	LETTER OF CREDIT	PHP 38,126,475.00	129 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	January 7, 2021	BILLS PURCHASE AVAILMENT	PHP 51,500,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	January 12, 2021	BILLS PURCHASE AVAILMENT	PHP 100,300,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	January 18, 2021	BILLS PURCHASE AVAILMENT	PHP 93,200,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	January 26, 2021	BILLS PURCHASE AVAILMENT	PHP 131,400,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	February 1, 2021	BILLS PURCHASE AVAILMENT	PHP 88,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	February 5, 2021	BILLS PURCHASE AVAILMENT	PHP 58,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	February 16, 2021	BILLS PURCHASE AVAILMENT	PHP 141,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	February 19, 2021	BILLS PURCHASE AVAILMENT	PHP 75,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	February 24, 2021	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	March 2, 2021	BILLS PURCHASE AVAILMENT	PHP 113,300,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	March 9, 2021	BILLS PURCHASE AVAILMENT	PHP 97,500,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMNET CORPORATION	Affiliate	March 15, 2021	BILLS PURCHASE AVAILMENT	PHP 98,000,000.00	3 Days	Regular business transaction with resulting profit

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Material Related Party Transactions

BANK OF COMMERCE 120

Name of Bank Bank Code

March 31, 2021

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Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
NORTHNET CEMENT CORPORATION	Affiliate	March 24, 2021	BILLS PURCHASE AVAILMENT	PHP 97,000,000.00	3 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	February 4, 2021	LOAN	PHP 444,000,000.00	358 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	February 5, 2021	LOAN	PHP 560,000,000.00	360 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	February 8, 2021	LOAN	PHP 675,000,000.00	360 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	February 9, 2021	LOAN	PHP 200,000,000.00	360 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	February 10, 2021	LOAN	PHP 371,000,000.00	359 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	March 05, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 2,250,000,000.00	2,555 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	January 13, 2021	LOAN	PHP 700,000,000.00	29 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	January 21, 2021	LOAN	PHP 2,000,000,000.00	32 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	January 22, 2021	LOAN	PHP 483,000,000.00	31 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	February 11, 2021	LOAN	PHP 700,000,000.00	32 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	February 22, 2021	LOAN	PHP 2,483,000,000.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	March 24, 2021	LOAN	PHP 2,483,000,000.00	35 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	March 26, 2021	LOAN	PHP 700,000,000.00	31 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	January 4, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	January 11, 2021	LOAN	PHP 100,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	January 18, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	January 21, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	January 25, 2021	LOAN	PHP 100,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	February 1, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	February 8, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	February 15, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	March 1, 2021	LOAN	PHP 30,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	March 15, 2021	LOAN	PHP 30,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Presence of Bank Officer's Close Family Members	March 29, 2021	LOAN	PHP 30,000,000.00	14 Days	Regular business transaction with resulting profit
RED MAPLE MULT-RESOURCES INC.	Economic Interdependence	March 12, 2021	LOAN	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
SAN CARLOS BIOENERGY, INC.	Economic Interdependence	January 25, 2021	LOAN	PHP 258,323,676.39	30 Days	Regular business transaction with resulting profit
SAN CARLOS BIOENERGY, INC.	Economic Interdependence	February 24, 2021	LOAN	PHP 221,315,065.54	90 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 4, 2021	BILLS PURCHASE AVAILMENT	PHP 33,612,967.58	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 4, 2021	BILLS PURCHASE AVAILMENT	PHP 105,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 5, 2021	BILLS PURCHASE AVAILMENT	PHP 80,500,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 7, 2021	BILLS PURCHASE AVAILMENT	PHP 65,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 12, 2021	BILLS PURCHASE AVAILMENT	PHP 52,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 14, 2021	BILLS PURCHASE AVAILMENT	PHP 87,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 15, 2021	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 19, 2021	BILLS PURCHASE AVAILMENT	PHP 95,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 20, 2021	BILLS PURCHASE AVAILMENT	PHP 67,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 22, 2021	BILLS PURCHASE AVAILMENT	PHP 63,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 26, 2021	BILLS PURCHASE AVAILMENT	PHP 103,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 28, 2021	BILLS PURCHASE AVAILMENT	PHP 105,000,000.00	3 Days	Regular business transaction with resulting profit

RPT

Material Related Party Transactions

BANK OF COMMERCE 120

Name of Bank Bank Code

March 31, 2021

Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SAN MIGUEL BREWERY INC.	Affiliate	January 29, 2021	BILLS PURCHASE AVAILABLE	PHP 102,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 2, 2021	BILLS PURCHASE AVAILABLE	PHP 98,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 4, 2021	BILLS PURCHASE AVAILABLE	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 5, 2021	BILLS PURCHASE AVAILABLE	PHP 32,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 9, 2021	BILLS PURCHASE AVAILABLE	PHP 63,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 11, 2021	BILLS PURCHASE AVAILABLE	PHP 90,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 16, 2021	BILLS PURCHASE AVAILABLE	PHP 116,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 17, 2021	BILLS PURCHASE AVAILABLE	PHP 55,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 18, 2021	BILLS PURCHASE AVAILABLE	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 22, 2021	BILLS PURCHASE AVAILABLE	PHP 65,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 23, 2021	BILLS PURCHASE AVAILABLE	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 26, 2021	BILLS PURCHASE AVAILABLE	PHP 31,500,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 26, 2021	BILLS PURCHASE AVAILABLE	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 2, 2021	BILLS PURCHASE AVAILABLE	PHP 120,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 4, 2021	BILLS PURCHASE AVAILABLE	PHP 48,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 8, 2021	BILLS PURCHASE AVAILABLE	PHP 39,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 12, 2021	BILLS PURCHASE AVAILABLE	PHP 98,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 16, 2021	BILLS PURCHASE AVAILABLE	PHP 66,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 18, 2021	BILLS PURCHASE AVAILABLE	PHP 75,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 22, 2021	BILLS PURCHASE AVAILABLE	PHP 248,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 26, 2021	BILLS PURCHASE AVAILABLE	PHP 176,500,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 31, 2021	BILLS PURCHASE AVAILABLE	PHP 127,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL PROPERTIES INC.	Stockholder	January 26, 2021	SALE OF ROFA	PHP 35,000,000.00	-	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	March 15, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,097,946,000.00	88 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 15, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 1,232,865,000.00	88 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 11, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	43 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 2, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 59,800,000.00	64 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 5, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 80,000,000.00	62 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 15, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,300,000.00	91 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 2, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 61,000,000.00	93 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 15, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 2, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 62,000,000.00	91 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 11, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 60,000,000.00	91 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 17, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	61 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 2, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 58,000,000.00	64 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 7, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 15, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 90,000,000.00	91 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 9, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 117,400,000.00	91 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 2, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,800,000.00	91 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 13, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 200,000,000.00	90 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 16, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	92 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 2, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	93 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 6, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 80,000,000.00	30 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 9, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,200,000.00	30 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 30, 2021	LETTER OF CREDIT	USD 2,047,500.00	30 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 4, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 526,101,224.86	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 9, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 526,457,576.01	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 10, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 769,385,524.89	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 11, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 526,600,205.52	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 12, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 530,955,352.86	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 8, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 219,504,802.94	88 Days	Regular business transaction with resulting profit

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Material Related Party Transactions

BANK OF COMMERCE 120

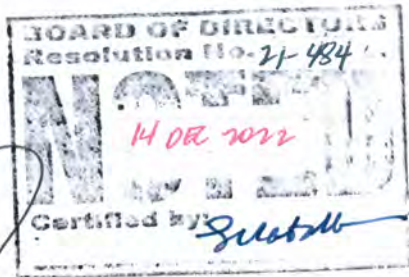
Name of Bank Bank Code

March 31, 2021

Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SMC POWERGEN INC.	Affiliate	March 9, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 404,297,673.78	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 9, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 400,741,096.33	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 2, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 466,501,855.41	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 3, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 459,671,066.03	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 5, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 398,604,873.00	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 15, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 307,248,341.11	88 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 12, 2021	LOAN	PHP 500,000,000.00	35 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 19, 2021	LOAN	PHP 235,800,000.00	35 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 28, 2021	LOAN	PHP 109,500,000.00	39 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	February 23, 2021	LOAN	PHP 235,800,000.00	34 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 6, 2021	LOAN	PHP 109,500,000.00	31 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 9, 2021	LOAN	PHP 83,000,000.00	36 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 23, 2021	LOAN	PHP 235,800,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 29, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 230,800,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 27, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 200,000,000.00	90 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 22, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 18, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	92 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 19, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	91 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 9, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 18, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 18, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 25, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 30, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,400,000.00	92 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 18, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	92 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 22, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 27, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,400,000.00	82 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 6, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	82 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 26, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 230,800,000.00	62 Days	Regular business transaction with resulting profit

RPT



Category:

Annex B

Category A-1

Deadline:

20 calendar days after
the reference quarter

BANK OF COMMERCE	120
Name of Bank	Code
SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City	
Address	

RPT Resolution no. 21-162
NOTED
Date: 09 DEC 2021
Certified by: [Signature]

Report on Material Related Party Transactions

As of	June 30, 2021
	(Quarter-End)

REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S.S.

I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.

[Signature]
MICHELANGELO R. AGUILAR
President/Chief Executive Officer
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this 11th 7th 2021 day of
20 _____, affiant exhibiting to me his Passport No. P8692960A issued on September 10, 2018.

[Signature]
ALLAN PASCISO P. MACASAET
Notary Public
Notary Public for the City of Pasig, San Juan
and Municipalities of Pateros, Metro Manila
PTR No. _____
Place _____
Per Appointment No. 74 (2020-2021)
16/F, Unit 1602 The Centerpoint Bldg.,
Julia Vargas Ave., Ortigas Center, Pasig City
IBP No. 137964-01/05/2021-RSM
PTR No. 7234279-01/06/2021-Pasig City
Roll No. 42176

Doc. No. 203
Page No. 92
Book No. 87
Series of 2021

Material Related Party Transactions
BANK OF COMMERCE 120
Name of Bank Bank Code

June 30, 2021
Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	April 19, 2021	LOAN	PHP 625,480,000.00	88 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	April 30, 2021	LOAN	PHP 101,000,000.00	88 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	May 10, 2021	LOAN	PHP 98,600,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	May 27, 2021	LOAN	PHP 1,172,720,000.00	221 Days	Regular business transaction with resulting profit
AUTOALOE GROUP INC.	Economic Interdependence	June 24, 2021	LETTER OF CREDIT	PHP 130,000,000.00	221 Days	Regular business transaction with resulting profit
BALDO CONSTRUCTION AND DEVELOPMENT CORPORATION	Economic Interdependence	June 18, 2021	LOAN	PHP 33,000,000.00	249 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Director	May 5, 2021	LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	April 8, 2021	BILLS PURCHASE AVALMENT	PHP 127,566,528.45	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	June 11, 2021	BILLS PURCHASE AVALMENT	PHP 80,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	June 25, 2021	BILLS PURCHASE AVALMENT	PHP 153,313,983.78	3 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	June 23, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 300,347,542.71	89 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	June 10, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 810,418,719.55	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	June 23, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 290,537,295.00	90 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	May 17, 2021	BILLS PURCHASE AVALMENT	PHP 33,905,790.56	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	May 27, 2021	BILLS PURCHASE AVALMENT	PHP 35,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	June 2, 2021	BILLS PURCHASE AVALMENT	PHP 190,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	June 29, 2021	BILLS PURCHASE AVALMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	June 28, 2021	LOAN	PHP 34,000,000.00	60 Days	Regular business transaction with resulting profit
J.E. MANALO & COMPANY INC.	Economic Interdependence	June 28, 2021	LOAN	PHP 100,000,000.00	60 Days	Regular business transaction with resulting profit
J.E. MANALO & COMPANY INC.	Economic Interdependence	June 28, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	30 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOR PORT INC.	Affiliate	June 7, 2021	LETTER OF CREDIT	USD 50,000,000.00	365 Days	Regular business transaction with resulting profit
MARIVELES POWER GENERATION CORPORATION	Affiliate	May 16, 2021	LETTER OF CREDIT	USD 25,000,000.00	365 Days	Regular business transaction with resulting profit
MARIVELES POWER GENERATION CORPORATION	Affiliate	May 16, 2021	LETTER OF CREDIT	USD 1,272,662,500.00	184 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO. LTD.	Affiliate	May 5, 2021	BILLS PURCHASE AVALMENT	PHP 119,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	April 13, 2021	BILLS PURCHASE AVALMENT	PHP 125,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 4, 2021	BILLS PURCHASE AVALMENT	PHP 261,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 7, 2021	BILLS PURCHASE AVALMENT	PHP 55,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 7, 2021	BILLS PURCHASE AVALMENT	PHP 70,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 12, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 12, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 17, 2021	BILLS PURCHASE AVALMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 17, 2021	BILLS PURCHASE AVALMENT	PHP 46,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 18, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 18, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 18, 2021	BILLS PURCHASE AVALMENT	PHP 33,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 21, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 21, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 27, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 27, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 27, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 27, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	May 31, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 3, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 9, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 9, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 11, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 17, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 17, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 24, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 24, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit

RP7

Material Related Party Transactions
BANK OF COMMERCE 120
Name of Bank Bank Code

June 30, 2021
Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
NORTHERN CEMENT CORPORATION	Affiliate	June 29, 2021	BILLS PURCHASE AVALIEMT	PHP 44,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	June 29, 2021	BILLS PURCHASE AVALIEMT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	April 26, 2021	LOAN	PHP 700,000,000.00	35 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	April 28, 2021	LOAN	PHP 2,483,000,000.00	34 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	May 31, 2021	LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	June 1, 2021	LOAN	PHP 2,283,000,000.00	30 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	April 12, 2021	LOAN	PHP 100,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	April 21, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	April 21, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	April 26, 2021	LOAN	PHP 100,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	May 5, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	May 5, 2021	LOAN	PHP 100,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	May 10, 2021	LOAN	PHP 80,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	May 24, 2021	LOAN	PHP 30,000,000.00	90 Days	Regular business transaction with resulting profit
RED MAPLE MUL-TI-RESOURCES INC	Economic Interdependence	June 10, 2021	LOAN	PHP 71,092,299.41	90 Days	Regular business transaction with resulting profit
SAN CARLOS BIOENERGY INC.	Economic Interdependence	May 25, 2021	LOAN	PHP 404,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	April 23, 2021	BILLS PURCHASE AVALIEMT	PHP 160,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	April 28, 2021	BILLS PURCHASE AVALIEMT	PHP 136,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	April 30, 2021	BILLS PURCHASE AVALIEMT	PHP 58,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 5, 2021	BILLS PURCHASE AVALIEMT	PHP 79,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 11, 2021	BILLS PURCHASE AVALIEMT	PHP 70,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 14, 2021	BILLS PURCHASE AVALIEMT	PHP 88,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 18, 2021	BILLS PURCHASE AVALIEMT	PHP 500,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 19, 2021	BILLS PURCHASE AVALIEMT	PHP 55,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 21, 2021	BILLS PURCHASE AVALIEMT	PHP 80,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 25, 2021	BILLS PURCHASE AVALIEMT	PHP 290,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 26, 2021	BILLS PURCHASE AVALIEMT	PHP 62,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 28, 2021	BILLS PURCHASE AVALIEMT	PHP 79,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	May 31, 2021	BILLS PURCHASE AVALIEMT	PHP 35,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 1, 2021	BILLS PURCHASE AVALIEMT	PHP 42,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 4, 2021	BILLS PURCHASE AVALIEMT	PHP 37,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 7, 2021	BILLS PURCHASE AVALIEMT	PHP 32,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 9, 2021	BILLS PURCHASE AVALIEMT	PHP 53,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 11, 2021	BILLS PURCHASE AVALIEMT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 16, 2021	BILLS PURCHASE AVALIEMT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 18, 2021	BILLS PURCHASE AVALIEMT	PHP 55,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 21, 2021	BILLS PURCHASE AVALIEMT	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 22, 2021	BILLS PURCHASE AVALIEMT	PHP 234,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 25, 2021	BILLS PURCHASE AVALIEMT	PHP 105,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 29, 2021	BILLS PURCHASE AVALIEMT	PHP 92,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	June 30, 2021	BILLS PURCHASE AVALIEMT	PHP 75,600,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	June 11, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,138,146,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	June 11, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,270,305,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	April 23, 2021	BILLS PURCHASE AVALIEMT	PHP 594,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	May 18, 2021	BILLS PURCHASE AVALIEMT	PHP 390,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	June 24, 2021	BILLS PURCHASE AVALIEMT	PHP 405,600,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	June 29, 2021	BILLS PURCHASE AVALIEMT	PHP 198,170,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	June 29, 2021	BILLS PURCHASE AVALIEMT	PHP 500,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	April 6, 2021	LETTER OF CREDIT	USD 2,047,500.00	30 Days	Regular business transaction with resulting profit



Material Related Party Transactions
BANK OF COMMERCE 120 Bank Code
Name of Bank

June 30, 2021
Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	May 11, 2021	LETTER OF CREDIT	USD 3,093,450.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL NORTHERN CEMENT INC.	Affiliate	June 30, 2021	LOAN	PHP 1,245,236,344.00	120 Months	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	May 21, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 59,800,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	May 23, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	50 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	May 21, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	May 25, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 80,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	May 17, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,300,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 22, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 23, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	50 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 1, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 62,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 14, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 3, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	50 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	May 21, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 58,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	May 17, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 90,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 25, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 117,400,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 1, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 68,600,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 7, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 23, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	50 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	June 22, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	May 19, 2021	LETTER OF CREDIT	USD 3,063,450.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	June 18, 2021	LETTER OF CREDIT	USD 2,047,500.00	30 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 7, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 532,916,106.08	88 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 2, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 532,577,309.64	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 8, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 710,097,515.92	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 9, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 533,082,432.54	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 10, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 537,491,200.03	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 7, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 405,648,998.57	87 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 7, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 409,249,133.65	87 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 4, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 222,155,807.48	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 18, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 325,401,770.40	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	May 31, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 472,215,133.93	87 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 1, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 465,300,717.81	87 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 3, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 403,511,531.32	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 25, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 245,873,798.12	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	June 11, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 310,859,042.37	90 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	April 14, 2021	LOAN	PHP 83,000,000.00	35 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	May 7, 2021	LOAN	PHP 490,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	May 14, 2021	LOAN	PHP 235,800,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	May 18, 2021	LOAN	PHP 190,000,000.00	41 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	May 19, 2021	LOAN	PHP 83,000,000.00	40 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	May 24, 2021	LOAN	PHP 175,000,000.00	35 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	May 27, 2021	LOAN	PHP 170,000,000.00	25 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	June 21, 2021	LOAN	PHP 490,000,000.00	36 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	June 28, 2021	LOAN	PHP 448,000,000.00	35 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	May 17, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	June 7, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	June 28, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 230,800,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	June 7, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	June 22, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	June 17, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	46 Days	Regular business transaction with resulting profit

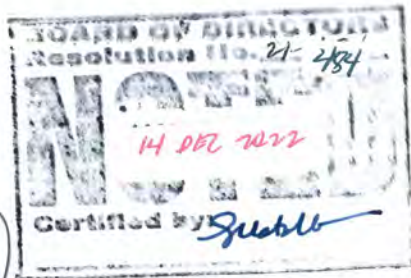
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Material Related Party Transactions
 BANK OF COMMERCE 120
 Name of Bank Bank Code

June 30, 2021
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	June 7, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	June 17, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	June 7, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	June 11, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 200,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	June 22, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	45 Days	Regular business transaction with resulting profit

RPT



Category:

Annex B
Category A-1

Deadline:

20 calendar days after
the reference quarter

BANK OF COMMERCE	120	RPT Resolution no. <u>21-162</u> NOTED Date: <u>09 DEC 2021</u> Certified by: <u>Ar</u>
Name of Bank	Code	
SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City		
Address		

Report on Material Related Party Transactions

As of	September 30, 2021 (Quarter-End)
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REPUBLIC OF THE PHILIPPINES)
) S.S.

I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.

[Signature]
MICHELANGELO R. AGUILAR
President/Chief Executive Officer
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this OCT 20 2021 day of
20, affiant exhibiting to me his Passport No. P8692960A issued on September 10, 2018.

Notary Public
Until December 31, 20 CHERRYLYN C. NAVARRA
PTR No. 5242964; 01-05-21; Pasig City
Place 706 Prestige Tower, F. Ortigas Jr. Road
Ortigas Center, Pasig City
Tel No. 86872989 to 93
Email: mcglaw@yahoo.com.ph

Doc. No. 92
Page No. 20
Book No. 18
Series of 2021

Material Related Party Transactions

BANK OF COMMERCE 120

Name of Bank Bank Code

September 30, 2021

Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	August 3, 2021	LOAN	PHP 350,380,000.00	181 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	August 5, 2021	LOAN	PHP 98,600,000.00	180 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	August 25, 2021	LOAN	PHP 1,172,720,000.00	90 Days	Regular business transaction with resulting profit
ANDOK'S LITSON CORPORATION	Economic Interdependence	September 22, 2021	LOAN	PHP 100,000,000.00	360 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	September 15, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	44 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	August 27, 2021	BILLS PURCHASE AVALMENT	PHP 106,449,128.07	3 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	July 1, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 307,061,544.06	89 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	July 1, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 307,067,865.23	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	July 29, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,889,556,945.32	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 24, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 250,452,873.89	88 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 9, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 4,144,539,672.64	89 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 8, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 820,310,198.50	85 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 22, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 826,371,311.76	86 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 20, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 303,991,024.23	87 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 24, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,150,000,000.00	87 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 23, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,000,000,000.00	89 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 21, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 294,113,686.89	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 28, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 310,045,135.08	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	September 29, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 310,078,649.53	90 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 26, 2021	BILLS PURCHASE AVALMENT	PHP 37,364,083.47	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 28, 2021	BILLS PURCHASE AVALMENT	PHP 73,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 30, 2021	BILLS PURCHASE AVALMENT	PHP 43,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	August 2, 2021	BILLS PURCHASE AVALMENT	PHP 32,477,226.28	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	August 1, 2021	BILLS PURCHASE AVALMENT	PHP 31,980,379.94	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	September 20, 2021	BILLS PURCHASE AVALMENT	PHP 43,639,671.16	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	September 28, 2021	BILLS PURCHASE AVALMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	September 9, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 102,500,000.00	91 Days	Regular business transaction with resulting profit
GRAND ASIA CAPITAL CORPORATION	Presence of Corresponding Person	August 27, 2021	LOAN	PHP 100,000,000.00	90 Days	Regular business transaction with resulting profit
J.E. MANALO & COMPANY INC.	Economic Interdependence	August 4, 2021	BANK GUARANTEE	PHP 287,405,603.76	707 Days	Regular business transaction with resulting profit
J.E. MANALO & COMPANY INC.	Economic Interdependence	August 4, 2021	BANK GUARANTEE	PHP 574,811,207.53	707 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Economic Interdependence	July 5, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	July 5, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	July 9, 2021	BILLS PURCHASE AVALMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	July 15, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	July 15, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	July 23, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	July 23, 2021	BILLS PURCHASE AVALMENT	PHP 39,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	August 3, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	August 16, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	August 16, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	August 16, 2021	BILLS PURCHASE AVALMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
PANASIA ENERGY INC.	Affiliate	September 15, 2021	LOAN	PHP 500,000,000.00	359 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	July 15, 2021	LOAN	PHP 700,000,000.00	29 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	July 16, 2021	LOAN	PHP 2,483,000,000.00	29 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	August 3, 2021	LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	August 4, 2021	LOAN	PHP 2,283,000,000.00	33 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	September 2, 2021	LOAN	PHP 500,000,000.00	32 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	September 6, 2021	LOAN	PHP 2,283,000,000.00	29 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	August 19, 2021	LOAN	PHP 50,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	August 26, 2021	LOAN	PHP 65,000,000.00	5 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	August 31, 2021	LOAN	PHP 65,000,000.00	7 Days	Regular business transaction with resulting profit
RED MAPLE MULTI-RESOURCES INC.	Economic Interdependence	September 10, 2021	LOAN	PHP 30,000,000.00	90 Days	Regular business transaction with resulting profit

RPT

Material Related Party Transactions

BANK OF COMMERCE 120

Name of Bank Bank Code

September 30, 2021

Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SAN MIGUEL BREWERY INC.	Affiliate	July 5, 2021	BILLS PURCHASE AVAILMENT	PHP 215,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 6, 2021	BILLS PURCHASE AVAILMENT	PHP 168,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 7, 2021	BILLS PURCHASE AVAILMENT	PHP 130,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 8, 2021	BILLS PURCHASE AVAILMENT	PHP 38,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 12, 2021	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 13, 2021	BILLS PURCHASE AVAILMENT	PHP 33,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 14, 2021	BILLS PURCHASE AVAILMENT	PHP 33,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 15, 2021	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 19, 2021	BILLS PURCHASE AVAILMENT	PHP 57,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 21, 2021	BILLS PURCHASE AVAILMENT	PHP 381,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 22, 2021	BILLS PURCHASE AVAILMENT	PHP 175,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 23, 2021	BILLS PURCHASE AVAILMENT	PHP 108,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 26, 2021	BILLS PURCHASE AVAILMENT	PHP 314,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 27, 2021	BILLS PURCHASE AVAILMENT	PHP 237,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 28, 2021	BILLS PURCHASE AVAILMENT	PHP 87,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 29, 2021	BILLS PURCHASE AVAILMENT	PHP 270,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	July 30, 2021	BILLS PURCHASE AVAILMENT	PHP 449,400,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 2, 2021	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 25, 2021	BILLS PURCHASE AVAILMENT	PHP 368,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 2, 2021	BILLS PURCHASE AVAILMENT	PHP 86,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 7, 2021	BILLS PURCHASE AVAILMENT	PHP 31,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 9, 2021	BILLS PURCHASE AVAILMENT	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 13, 2021	BILLS PURCHASE AVAILMENT	PHP 59,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 15, 2021	BILLS PURCHASE AVAILMENT	PHP 71,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 20, 2021	BILLS PURCHASE AVAILMENT	PHP 71,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 22, 2021	BILLS PURCHASE AVAILMENT	PHP 106,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 24, 2021	BILLS PURCHASE AVAILMENT	PHP 81,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 27, 2021	BILLS PURCHASE AVAILMENT	PHP 53,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 29, 2021	BILLS PURCHASE AVAILMENT	PHP 111,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 30, 2021	BILLS PURCHASE AVAILMENT	PHP 96,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	August 31, 2021	LETTER OF CREDIT	USD 5,050,500.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	September 10, 2021	LETTER OF CREDIT	USD 5,256,282.06	45 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	September 9, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,177,546,000.00	89 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	September 9, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,315,905,000.00	89 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	July 1, 2021	BILLS PURCHASE AVAILMENT	PHP 288,650,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	July 1, 2021	BILLS PURCHASE AVAILMENT	PHP 500,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	July 15, 2021	BILLS PURCHASE AVAILMENT	PHP 103,067,614.97	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	July 28, 2021	BILLS PURCHASE AVAILMENT	PHP 436,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	July 28, 2021	BILLS PURCHASE AVAILMENT	PHP 314,265,600.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	August 17, 2021	BILLS PURCHASE AVAILMENT	PHP 427,600,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	September 23, 2021	BILLS PURCHASE AVAILMENT	PHP 299,300,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	September 23, 2021	BILLS PURCHASE AVAILMENT	PHP 77,450,061.21	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	September 29, 2021	BILLS PURCHASE AVAILMENT	PHP 500,680,234.56	3 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	August 27, 2021	LETTER OF CREDIT	USD 10,811,450.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	September 10, 2021	LETTER OF CREDIT	USD 7,999,550.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 13, 2021	LOAN	PHP 400,000,000.00	30 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 28, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 7, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 88,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 10, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 120,500,000.00	47 Days	Regular business transaction with resulting profit

RPT

Material Related Party Transactions

BANK OF COMMERCE 120

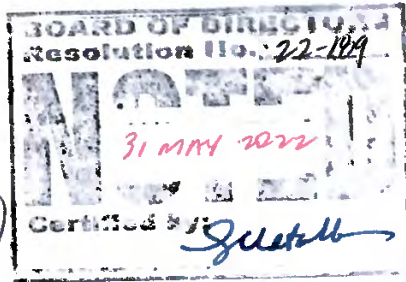
Name of Bank Bank Code

September 30, 2021

Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 28, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 16, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 20, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 13, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 31, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 62,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 19, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 58,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 19, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 28, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 16, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 90,000,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 23, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 117,400,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 31, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,800,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 6, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 20, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	46 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	August 13, 2021	LETTER OF CREDIT	USD 3,151,386.89	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	September 21, 2021	LETTER OF CREDIT	USD 5,008,900.00	30 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	July 29, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 216,550,470.05	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	August 10, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 4,126,043,451.44	30 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	August 31, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 539,089,818.55	87 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	August 20, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 299,917,139.00	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	August 26, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 238,921,816.95	88 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	August 26, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 238,931,653.85	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	August 27, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 470,866,188.11	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 2, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 224,858,049.50	83 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 16, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 329,407,329.31	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 6, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 726,907,066.04	88 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 3, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 539,352,243.24	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 7, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 539,644,453.05	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 8, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 564,079,279.11	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 9, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 348,498,128.50	83 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 1, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 409,362,969.39	89 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	September 23, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 248,900,401.15	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	July 13, 2021	LOAN	PHP 235,800,000.00	64 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	July 22, 2021	LOAN	PHP 292,000,000.00	33 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 2, 2021	LOAN	PHP 298,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 17, 2021	LOAN	PHP 100,000,000.00	38 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 26, 2021	LOAN	PHP 100,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 31, 2021	LOAN	PHP 67,000,000.00	55 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 10, 2021	LOAN	PHP 400,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 16, 2021	LOAN	PHP 298,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 24, 2021	LOAN	PHP 100,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 6, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 118,800,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 16, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,400,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 28, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 16, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 20, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 16, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 6, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 9, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 200,000,000.00	47 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 20, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	46 Days	Regular business transaction with resulting profit





Category:

Annex B
Category A-1

Deadline:

20 calendar days after
the reference quarter

BANK OF COMMERCE	120
Name of Bank	Code
SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City	
Address	

RPT Resolution no. 22-036
NOTED
Date: 26 MAY 2022
Certified by: [Signature]

Report on Material Related Party Transactions

As of	December 31, 2021
	(Quarter-End)

REPUBLIC OF THE PHILIPPINES
MANDALUYONG CITY S.S.

I solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

[Signature]
MICHELANGELO R. AGUILAR
President/Chief Executive Officer
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this **MAR 30 2022** day of
20____, affiant exhibiting to me his Passport No. P8692960A issued on September 10, 2018.

Notary Public
Until December 31, 2022
PTR No. 3067589/01-12-2022/MANDALUYONG CITY
Place
JOYSMA D. MAGMANLAC
NOTARY PUBLIC FOR MANDALUYONG CITY
APPOINTMENT NO. 0483-22
UNTIL DECEMBER 31, 2023
SMPC, #7 SAINT FRANCIS ST., MANDALUYONG CITY
PTR NO. 3067589/01-12-2022/MANDALUYONG CITY
IBP LIFETIME NO. 09035
ROLL OF ATTORNEYS NO. 58611

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Page No. 79
Book No. VI
Series of 2022

Material Related Party Transactions

BANK OF COMMERCE

120

Name of Bank Bank Code

December 31, 2021

Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	October 14, 2021	LOAN	PHP 67,300,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	November 23, 2021	LOAN	PHP 1,172,720,000.00	70 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	December 16, 2021	LOAN	PHP 156,778,142.00	180 Days	Regular business transaction with resulting profit
BALDO CONSTRUCTION AND DEVELOPMENT CORPORATION	Economic Interdependence	December 20, 2021	LETTER OF CREDIT	USD 1,117,525.45	75 Days	Regular business transaction with resulting profit
BIG 8 ENTERPRISES & SONS, INC.	Economic Interdependence	October 1, 2021	LETTER OF CREDIT	PHP 38,824,074.20	84 Days	Regular business transaction with resulting profit
BIG 8 ENTERPRISES & SONS, INC.	Economic Interdependence	December 24, 2021	LETTER OF CREDIT	PHP 38,824,074.20	90 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	December 2, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	43 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	December 15, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	36 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	November 12, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	33 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	October 18, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	45 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Director	October 14, 2021	LOAN	PHP 300,000,000.00	35 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Director	November 5, 2021	LOAN	PHP 300,000,000.00	31 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Director	November 18, 2021	LOAN	PHP 300,000,000.00	60 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Director	December 6, 2021	LOAN	PHP 300,000,000.00	60 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	October 15, 2021	BILLS PURCHASE AVAILABLE	PHP 83,360,768.54	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	December 16, 2021	BILLS PURCHASE AVAILABLE	PHP 82,793,132.45	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	December 29, 2021	BILLS PURCHASE AVAILABLE	PHP 39,046,651.94	3 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	October 27, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,908,083,951.96	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	November 29, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,497,346,155.42	86 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	November 29, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 998,230,770.28	87 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	November 2, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 648,449,615.66	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 21, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 252,664,292.02	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 7, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 3,347,917,291.38	91 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 7, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 836,979,322.85	91 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 20, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 296,985,228.67	88 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 27, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 313,072,221.53	88 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 16, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 306,891,060.29	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 17, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 834,181,773.53	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 28, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 313,118,954.41	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 2, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 828,007,938.10	91 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 20, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 504,780,328.40	91 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 20, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 656,227,938.32	92 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 21, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 504,899,475.82	93 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	December 21, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 504,899,475.82	94 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	October 25, 2021	BILLS PURCHASE AVAILABLE	PHP 34,925,894.13	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	October 28, 2021	BILLS PURCHASE AVAILABLE	PHP 115,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	December 17, 2021	BILLS PURCHASE AVAILABLE	PHP 69,790,614.96	3 Days	Regular business transaction with resulting profit
GRAND ASIA CAPITAL CORPORATION	Presence of Corresponding Person	November 27, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 102,500,000.00	91 Days	Regular business transaction with resulting profit
J.E. MANALO & COMPANY INC.	Economic Interdependence	November 25, 2021	LOAN	PHP 100,000,000.00	90 Days	Regular business transaction with resulting profit
J.E. MANALO & COMPANY INC.	Economic Interdependence	December 29, 2021	LOAN	PHP 200,000,000.00	5 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO.,LTD.	Affiliate	December 6, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	31 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO.,LTD.	Affiliate	November 5, 2021	LETTER OF CREDIT	PHP 1,358,910,000.00	181 Days	Regular business transaction with resulting profit
PAJELA, NATHANIEL L.	Economic Interdependence	November 26, 2021	LETTER OF CREDIT	PHP 1,354,830,250.20	181 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	October 4, 2021	HOUSING LOAN	PHP 32,872,971.43	60 Months	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	October 4, 2021	LOAN	PHP 500,000,000.00	32 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	October 5, 2021	LOAN	PHP 2,283,000,000.00	31 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	November 5, 2021	LOAN	PHP 500,000,000.00	26 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	November 5, 2021	LOAN	PHP 2,283,000,000.00	26 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	December 1, 2021	LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	December 7, 2021	LOAN	PHP 2,000,000,000.00	28 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	December 1, 2021	LOAN	PHP 40,000,000.00	14 Days	Regular business transaction with resulting profit



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	December 1, 2021	LOAN	PHP 70,000,000.00	8 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	December 9, 2021	LOAN	PHP 70,000,000.00	7 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	December 15, 2021	LOAN	PHP 40,000,000.00	20 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	December 16, 2021	LOAN	PHP 70,000,000.00	19 Days	Regular business transaction with resulting profit
POWERONE VENTURES ENERGY INC.	Affiliate	October 1, 2021	LETTER OF CREDIT	PHP 100,000,000.00	304 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 4, 2021	BILLS PURCHASE AVAILABLE	PHP 37,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 12, 2021	BILLS PURCHASE AVAILABLE	PHP 37,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 14, 2021	BILLS PURCHASE AVAILABLE	PHP 37,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 19, 2021	BILLS PURCHASE AVAILABLE	PHP 62,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 21, 2021	BILLS PURCHASE AVAILABLE	PHP 64,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 25, 2021	BILLS PURCHASE AVAILABLE	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 26, 2021	BILLS PURCHASE AVAILABLE	PHP 51,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 27, 2021	BILLS PURCHASE AVAILABLE	PHP 67,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 29, 2021	BILLS PURCHASE AVAILABLE	PHP 102,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 3, 2021	BILLS PURCHASE AVAILABLE	PHP 75,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 5, 2021	BILLS PURCHASE AVAILABLE	PHP 42,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 10, 2021	BILLS PURCHASE AVAILABLE	PHP 58,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 11, 2021	BILLS PURCHASE AVAILABLE	PHP 34,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 15, 2021	BILLS PURCHASE AVAILABLE	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 18, 2021	BILLS PURCHASE AVAILABLE	PHP 49,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 22, 2021	BILLS PURCHASE AVAILABLE	PHP 55,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 23, 2021	BILLS PURCHASE AVAILABLE	PHP 55,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 24, 2021	BILLS PURCHASE AVAILABLE	PHP 58,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 25, 2021	BILLS PURCHASE AVAILABLE	PHP 58,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 26, 2021	BILLS PURCHASE AVAILABLE	PHP 33,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 29, 2021	BILLS PURCHASE AVAILABLE	PHP 131,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 1, 2021	BILLS PURCHASE AVAILABLE	PHP 61,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 2, 2021	BILLS PURCHASE AVAILABLE	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 7, 2021	BILLS PURCHASE AVAILABLE	PHP 38,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 10, 2021	BILLS PURCHASE AVAILABLE	PHP 74,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 14, 2021	BILLS PURCHASE AVAILABLE	PHP 118,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 15, 2021	BILLS PURCHASE AVAILABLE	PHP 37,823,527.04	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 15, 2021	BILLS PURCHASE AVAILABLE	PHP 48,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 16, 2021	BILLS PURCHASE AVAILABLE	PHP 62,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 17, 2021	BILLS PURCHASE AVAILABLE	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 20, 2021	BILLS PURCHASE AVAILABLE	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 21, 2021	BILLS PURCHASE AVAILABLE	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 22, 2021	BILLS PURCHASE AVAILABLE	PHP 53,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 23, 2021	BILLS PURCHASE AVAILABLE	PHP 69,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 27, 2021	BILLS PURCHASE AVAILABLE	PHP 54,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 28, 2021	BILLS PURCHASE AVAILABLE	PHP 115,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 29, 2021	BILLS PURCHASE AVAILABLE	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	December 31, 2021	BILLS PURCHASE AVAILABLE	PHP 32,471,868.29	3 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	October 14, 2021	LETTER OF CREDIT	USD 1,950,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	October 29, 2021	LETTER OF CREDIT	USD 6,329,700.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	November 24, 2021	LETTER OF CREDIT	USD 6,286,150.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	December 16, 2021	LETTER OF CREDIT	USD 4,621,500.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	December 7, 2021	DIRECTIONAL LOAN (FUNDER)	PHP 1,177,548,000.00	86 Days	Regular business transaction with resulting profit



Material Related Party Transactions		120	Bank Code
Name of Bank	BANK OF COMMERCE		
Date	December 31, 2021		

[illegible]

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 5, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 9, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 117,400,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 9, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 12, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 12, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 85,700,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 12, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 91,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 12, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	47 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	October 12, 2021	LETTER OF CREDIT	USD 1,950,000.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	October 21, 2021	LETTER OF CREDIT	USD 1,950,000.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	October 28, 2021	LETTER OF CREDIT	USD 1,950,000.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	November 10, 2021	LETTER OF CREDIT	USD 2,047,500.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	November 22, 2021	LETTER OF CREDIT	USD 8,767,890.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	December 7, 2021	LETTER OF CREDIT	USD 3,597,384.88	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	December 28, 2021	LETTER OF CREDIT	USD 4,609,800.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	October 8, 2021	LETTER OF CREDIT	PHP 100,238,725.04	365 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	October 27, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 218,673,736.03	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 5, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 200,248,879.71	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 24, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 228,923,695.07	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 26, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 544,242,762.87	87 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 5, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 600,740,630.14	60 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 18, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 302,851,576.30	89 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 22, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 241,212,280.39	88 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 24, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 241,274,365.17	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 25, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 475,483,080.37	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 29, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 413,348,080.80	91 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 15, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 332,630,303.35	88 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 6, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 544,913,203.40	88 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 2, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 544,640,563.67	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 3, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 733,903,895.78	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 7, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 569,010,046.78	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 1, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 397,620,535.38	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 22, 2021	DIRECTIONAL LOAN (FUNDING)	PHP 251,340,856.52	90 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	October 25, 2021	LOAN	PHP 67,000,000.00	30 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 9, 2021	LOAN	PHP 400,000,000.00	30 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 23, 2021	LOAN	PHP 100,000,000.00	62 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	November 24, 2021	LOAN	PHP 67,000,000.00	62 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 9, 2021	LOAN	PHP 400,000,000.00	35 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 21, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 6, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 118,800,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 17, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 29, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	47 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 20, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	49 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 21, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	49 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 20, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 95,000,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 21, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 81,000,000.00	49 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 6, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 10, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 140,000,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 26, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 140,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 21, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	48 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 1, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 58,000,000.00	47 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 21, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 118,800,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 1, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 75,200,000.00	47 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 1, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	47 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 1, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 50,400,000.00	47 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 5, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 130,000,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 5, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 81,000,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 3, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	47 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 3, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 95,000,000.00	47 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 5, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 77,000,000.00	46 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 12, 2021	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	47 Days	Regular business transaction with resulting profit
SOUTHERN CONCRETE INDUSTRIES INC.	Affiliate	December 29, 2021	LOAN	PHP 2,000,000,000.00	84 Months	Regular business transaction with resulting profit

