



Bank of Commerce

An affiliate of San Miguel Corporation



November 29, 2023

PHILIPPINE STOCK EXCHANGE

5th Avenue corner 28th Street
Bonifacio Global City, Taguig

Attention: **Ms. France Alexandra D. Tom Wong**
Officer-in-charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Published Balance Sheet as of September 30, 2023**

Mesdames:

Please refer to the attached Published Balance Sheet as of September 30, 2023 of Bank of Commerce (BNCOM).

Thank you.

Very truly yours,

ANTONIO S. LAQUINDANUM

Executive Vice President and Chief Financial Officer
Corporate Information Officer

No. 7 San Miguel Properties Center Building
St. Francis St., Mandaluyong City, Philippines
Tel. No. (632) 982-6000
<https://www.bankcom.com.ph>

SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City
**BALANCE SHEET
(Head Office and Branches)
As of September 30, 2023**
ASSETS

		Current Quarter	Previous Quarter
Cash and Cash Items	P	3,119,381,877.93	2,901,055,262.90
Due from Bangko Sentral ng Pilipinas		17,578,466,283.77	22,973,813,827.70
Due from Other Banks		5,138,874,487.02	3,680,702,122.53
Financial Assets at Fair Value through Profit or Loss		550,087,906.96	1,177,389,435.32
Available-for-Sale Financial Assets-Net		13,856,686,867.51	8,966,489,940.95
Held-to-Maturity (HTM) Financial Assets-Net		47,481,505,998.63	44,272,246,375.05
Loans and Receivables-Net		126,125,634,198.07	113,439,289,181.01
Interbank Loans Receivable		483,821,576.81	2,623,994,921.51
Loans and Receivables - Others		110,244,679,504.40	107,178,024,942.47
Loans and Receivables Arising from RA/CA/PR/SLB		15,797,867,000.00	3,947,036,763.09
General Loan Loss Provision		400,733,883.14	309,767,446.06
Other Financial Assets		1,462,422,512.33	1,451,791,544.75
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		36,025,936.16	35,897,172.01
Bank Premises, Furniture,			
Fixture and Equipment-Net		1,591,760,976.23	1,502,875,929.55
Real and Other Properties Acquired-Net		2,267,777,158.63	2,255,744,465.99
Other Assets-Net		3,807,000,821.07	3,584,148,234.36
TOTAL ASSETS	P	<u>223,015,496,260.16</u>	<u>206,241,572,256.27</u>

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P	9,069,480.95	3,405,469.09
Deposit Liabilities		176,663,450,454.90	163,838,788,901.64
Bills Payable		912,115,822.48	880,481,698.63
a) BSP (Rediscounting and other Advances)		0.00	0.00
b) Interbank Loans Payable		0.00	0.00
c) Other Deposit Substitute		912,115,822.48	880,481,698.63
Bonds Payable-Net		7,469,073,854.17	7,460,008,964.31
Other Financial Liabilities		3,622,781,599.40	2,247,161,044.34
Other Liabilities		5,878,439,461.54	3,515,744,371.84
TOTAL LIABILITIES	P	<u>194,554,930,673.44</u>	<u>177,945,590,449.85</u>

STOCKHOLDERS' EQUITY

Capital Stock	P	25,426,081,259.73	25,426,081,259.73
Other Capital Accounts		825,108,019.87	660,524,239.57
Retained Earnings		<u>2,209,376,307.12</u>	<u>2,209,376,307.12</u>
TOTAL STOCKHOLDERS' EQUITY	P	<u>28,460,565,586.72</u>	<u>28,295,981,806.42</u>

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY P 223,015,496,260.16 206,241,572,256.27
CONTINGENT ACCOUNTS

Guarantees Issued	P	5,199,512,229.06	5,833,089,789.29
Performance Standby Letters of Credit		5,299,219,377.04	5,233,145,723.04
Commercial Letters of Credit		1,574,209,912.09	1,615,605,782.64
Commitments		13,453,857,562.80	15,037,174,285.61
Spot Foreign Exchange Contracts		5,969,122,849.65	5,227,360,209.51
Trust Department Accounts		67,521,301,773.86	65,854,653,505.83
a) Trust and Other Fiduciary Accounts		3,201,226,328.50	3,060,876,198.91
b) Agency Accounts		64,320,075,445.36	62,793,777,306.92
Derivatives		1,810,400,000.00	1,380,000,000.00
Others		<u>2,128,839,978.00</u>	<u>589,305,851.66</u>
TOTAL CONTINGENT ACCOUNTS	P	<u>102,956,463,682.50</u>	<u>100,770,335,147.58</u>

ADDITIONAL INFORMATION

Gross Total Loan Portfolio (TLP)		128,557,337,561.40	115,731,885,581.64
Specific allowance for credit losses on the TLP		2,030,969,480.19	1,982,828,954.57
Non-Performing Loans (NPLs)			
a. Gross NPLs		2,546,049,928.63	2,466,706,159.94
b. Ratio of Gross NPLs to Gross TLP (%)		1.98%	2.13%
c. Net NPLs		655,973,956.31	649,418,826.39
d. Ratio of Net NPLs to Gross TLP (%)		0.51%	0.56%
e. Ratio of total allowance for credit losses to gross NPLs (%)		95.51%	92.94%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)		79.77%	80.38%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		4,231,237,296.95	3,879,114,581.14
DOSRI loans and receivables, gross of allowance for credit losses		190,209.97	213,745.21
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises		0.19%	0.20%
b. 2% for Medium Enterprises		0.74%	0.80%
Return on Equity (ROE) (%)		9.28%	10.75%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)		19.18%	19.42%
b. Tier 1 CAR (%)		18.34%	18.64%
c. Common Tier 1 Ratio (%) 1/		14.59%	14.82%
Liquidity Coverage Ratio (LCR)			
a. Stock of High-Quality Liquid Assets (After Cap)		91,617,676,009.01	76,801,252,114.88
b. Net Cash Outflows		45,817,745,668.81	40,384,272,397.30
c. Liquidity Coverage Ratio (LCR) (%)		199.96%	190.18%
Leverage Ratio (BLR) (%)		11.17%	11.92%

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

 REPUBLIC OF THE PHILIPPINES)
 PASIG CITY) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

 SGD.
 ANTONIO S. LAQUINDANUM
 Executive Vice President/Chief Financial Officer

 SGD.
 MICHELANGELO R. AGUILAR
 President/Chief Executive Officer

MEMBER : PDIC

SUBSCRIBED AND SWORN to before me this 15 November 2023 at Mandaluyong City, affiants exhibiting to me their Passport ID No. P7572781B valid until September 09, 2031, and P8692960A valid until September 09, 2028, respectively.

 NOTARY PUBLIC
 ALYSSAMAE G. CAYABA
 NOTARY PUBLIC FOR MANDALUYONG CITY
 APPOINTMENT NO. 0676-23 UNTIL DECEMBER 31, 2024
 SMPC, #7 ST FRANCIS ST., MANDALUYONG CITY
 PTR No. 5109327 / 03 JANUARY 2023
 IBP OR NO. 293555 / 10 JANUARY 2023
 ROLL OF ATTORNEYS NO. 73447