

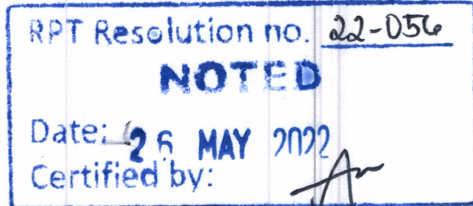
Category:

Annex B
Category A-1

Deadline:

20 calendar days after
the reference quarter

BANK OF COMMERCE	120
Name of Bank	Code
SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City	
Address	



Report on Material Related Party Transactions

As of	March 31, 2022
	(Quarter-End)

REPUBLIC OF THE PHILIPPINES)
_____) S.S.

I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.

[Signature]
MICHELANGELO R. AGUILAR
President/Chief Executive Officer
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this APR 20 2022 day of
20 _____, affiant exhibiting to me his Passport No. P8692960A issued on September 10, 2018.

Notary Public
Until December 31, 20 _____
PTR No. _____
Place _____

Doc. No. 511
Page No. 104
Book No. J
Series of 2022

[Signature]

EVA Z. BANZON
NOTARY PUBLIC FOR MANDALUYONG CITY
APPOINTMENT NO. 0529-19
UNTIL JUNE 30, 2022
SMPC, #7 ST. FRANCIS ST., MANDALUYONG CITY
PTR No. 3087590/01-12-2022/MANDALUYONG CITY
IBP OR No. 177161/02-05-2022
ROLL OF ATTORNEYS NO. 62160

Material Related Party Transactions
BANK OF COMMERCE 120
Name of Bank Bank Code

March 31, 2022
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 12, 2022	LOAN	PHP 67,300,000.00	180 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 17, 2022	LOAN	PHP 210,000,000.00	179 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 25, 2022	LOAN	PHP 101,000,000.00	178 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 31, 2022	LOAN	PHP 350,380,000.00	179 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 2, 2022	LOAN	PHP 1,015,941,857.81	180 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 2, 2022	LOAN	PHP 98,600,000.00	178 Days	Regular business transaction with resulting profit
ANDOK'S LITSON CORPORATION	Economic interdependence	February 15, 2022	LETTER OF CREDIT	PHP 120,000,000.00	360 Days	Regular business transaction with resulting profit
BALDO CONSTRUCTION AND DEVELOPMENT CORPORATION	Economic interdependence	January 20, 2022	LETTER OF CREDIT	USD 602,748.73	90 Days	Regular business transaction with resulting profit
BALDO CONSTRUCTION AND DEVELOPMENT CORPORATION	Economic interdependence	March 23, 2022	LETTER OF CREDIT	USD 290,400.00	30 Days	Regular business transaction with resulting profit
BIG B ENTERPRISES & SONS, INC.	Economic interdependence	March 24, 2022	LETTER OF CREDIT	PHP 38,821,074.20	60 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 4, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	31 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 10, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 52,000,000.00	35 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 14, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	41 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 24, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	42 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 20, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 65,000,000.00	43 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Directors	January 17, 2022	LOAN	PHP 300,000,000.00	30 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Directors	February 4, 2022	LOAN	PHP 250,000,000.00	35 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Directors	February 4, 2022	LOAN	PHP 300,000,000.00	35 Days	Regular business transaction with resulting profit
DEL MONTE PHILIPPINES INC.	Presence of Bank Directors	February 16, 2022	LOAN	PHP 300,000,000.00	30 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 4, 2022	BILLS PURCHASE AVAILMENT	PHP 286,307,616.26	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	February 23, 2022	BILLS PURCHASE AVAILMENT	PHP 502,076,385.46	3 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	January 25, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 1,930,249,659.84	177 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	January 20, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 2,128,384,019.90	99 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	January 31, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 654,928,971.48	98 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	February 23, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 1,511,591,699.70	93 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	February 24, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 1,007,857,504.87	95 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 8, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 4,234,318,506.85	182 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 21, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 255,828,129.45	182 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 16, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 309,900,111.02	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 17, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 842,360,882.02	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 18, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 299,844,671.29	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 30, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 2,402,749,017.88	90 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 3, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 836,216,887.84	91 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 24, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 509,984,222.01	91 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 25, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 826,132,394.75	91 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 21, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 509,795,263.63	92 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 22, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 662,805,471.60	92 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	March 28, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 316,202,088.00	92 Days	Regular business transaction with resulting profit
EXCELLENT ENERGY RESOURCES INC.	Affiliate	February 14, 2022	BILLS PURCHASE AVAILMENT	PHP 58,070,574.96	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	February 24, 2022	BILLS PURCHASE AVAILMENT	PHP 39,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	February 28, 2022	BILLS PURCHASE AVAILMENT	PHP 63,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	March 4, 2022	BILLS PURCHASE AVAILMENT	PHP 65,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	March 11, 2022	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	March 18, 2022	BILLS PURCHASE AVAILMENT	PHP 34,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	March 21, 2022	BILLS PURCHASE AVAILMENT	PHP 49,811,779.65	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	February 21, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 102,500,000.00	91 Days	Regular business transaction with resulting profit
GRAND ASIA HOLDINGS INC.	Presence of Corresponding Person	February 23, 2022	LOAN	PHP 100,000,000.00	15 Days	Regular business transaction with resulting profit
J.E. MANALO & COMPANY INC.	Economic interdependence	March 21, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	30 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOR PORT INC.	Affiliate	January 6, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	32 Days	Regular business transaction with resulting profit
MANILA NORTH HARBOR PORT INC.	Affiliate	February 7, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	42 Days	Regular business transaction with resulting profit



Material Related Party Transactions
 BANK OF COMMERCE 120
 Name of Bank Bank Code

March 31, 2022
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
NORTHERN CEMENT CORPORATION	Affiliate	January 28, 2022	LETTER OF CREDIT	USD 1,063,750.00	30 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 26, 2022	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 26, 2022	BILLS PURCHASE AVAILMENT	PHP 80,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 26, 2022	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 26, 2022	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 26, 2022	BILLS PURCHASE AVAILMENT	PHP 400,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 28, 2022	BILLS PURCHASE AVAILMENT	PHP 170,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 28, 2022	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 31, 2022	BILLS PURCHASE AVAILMENT	PHP 54,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 9, 2022	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 9, 2022	BILLS PURCHASE AVAILMENT	PHP 95,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 14, 2022	BILLS PURCHASE AVAILMENT	PHP 80,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 22, 2022	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 22, 2022	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 28, 2022	BILLS PURCHASE AVAILMENT	PHP 90,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 7, 2022	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 7, 2022	BILLS PURCHASE AVAILMENT	PHP 80,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 10, 2022	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 17, 2022	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 17, 2022	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 17, 2022	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 23, 2022	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 23, 2022	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 29, 2022	BILLS PURCHASE AVAILMENT	PHP 95,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 29, 2022	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	January 28, 2022	LOAN	PHP 444,822,600.00	90 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	January 31, 2022	LOAN	PHP 561,014,400.00	88 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	February 3, 2022	LOAN	PHP 676,250,600.00	90 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	February 4, 2022	LOAN	PHP 572,057,800.00	90 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	January 4, 2022	LOAN	PHP 2,000,000,000.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	January 10, 2022	LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	January 21, 2022	LOAN	PHP 300,000,000.00	31 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	February 3, 2022	LOAN	PHP 2,000,000,000.00	26 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	February 9, 2022	LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	February 21, 2022	LOAN	PHP 300,000,000.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	March 1, 2022	LOAN	PHP 2,000,000,000.00	35 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	March 11, 2022	LOAN	PHP 500,000,000.00	31 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	March 23, 2022	LOAN	PHP 300,000,000.00	33 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	January 4, 2022	LOAN	PHP 40,000,000.00	9 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	January 4, 2022	LOAN	PHP 70,000,000.00	9 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	January 13, 2022	LOAN	PHP 40,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	February 9, 2022	LOAN	PHP 40,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	February 23, 2022	LOAN	PHP 40,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	March 9, 2022	LOAN	PHP 40,000,000.00	14 Days	Regular business transaction with resulting profit
PHILIPPINE COMMERCIAL CAPITAL INC.	Economic Interdependence	March 22, 2022	LOAN	PHP 70,000,000.00	14 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	March 1, 2022	LOAN	PHP 41,000,000.00	30 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	March 1, 2022	LOAN	PHP 70,000,000.00	30 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	March 30, 2022	LOAN	PHP 39,000,000.00	91 Days	Regular business transaction with resulting profit



Material Related Party Transactions
BANK OF COMMERCE 120
Name of Bank **Bank Code**

March 31, 2022
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
RHODIUM 688 BUILDERS INC.	Economic Interdependence	March 31, 2022	LOAN	PHP 70,000,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 3, 2022	BILLS PURCHASE AVAILMENT	PHP 38,760,423.72	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 7, 2022	BILLS PURCHASE AVAILMENT	PHP 200,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 19, 2022	BILLS PURCHASE AVAILMENT	PHP 435,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 31, 2022	BILLS PURCHASE AVAILMENT	PHP 436,500,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 4, 2022	BILLS PURCHASE AVAILMENT	PHP 96,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 9, 2022	BILLS PURCHASE AVAILMENT	PHP 101,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 11, 2022	BILLS PURCHASE AVAILMENT	PHP 94,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 15, 2022	BILLS PURCHASE AVAILMENT	PHP 84,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 18, 2022	BILLS PURCHASE AVAILMENT	PHP 115,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 22, 2022	BILLS PURCHASE AVAILMENT	PHP 88,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 24, 2022	BILLS PURCHASE AVAILMENT	PHP 99,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 28, 2022	BILLS PURCHASE AVAILMENT	PHP 82,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 2, 2022	BILLS PURCHASE AVAILMENT	PHP 68,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 3, 2022	BILLS PURCHASE AVAILMENT	PHP 290,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 3, 2022	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 8, 2022	BILLS PURCHASE AVAILMENT	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 9, 2022	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 11, 2022	BILLS PURCHASE AVAILMENT	PHP 67,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 15, 2022	BILLS PURCHASE AVAILMENT	PHP 78,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 30, 2022	BILLS PURCHASE AVAILMENT	PHP 309,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 31, 2022	BILLS PURCHASE AVAILMENT	PHP 354,600,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	February 7, 2022	LETTER OF CREDIT	USD 6,371,300.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	March 1, 2022	LETTER OF CREDIT	USD 6,371,300.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	March 28, 2022	LETTER OF CREDIT	USD 7,231,250.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	February 3, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 270,000,000.00	40 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	March 3, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 1,209,876,000.00	85 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	March 3, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 1,333,838,000.00	85 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	January 11, 2022	LETTER OF CREDIT	USD 10,779,600.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	February 3, 2022	LETTER OF CREDIT	USD 13,793,650.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	March 8, 2022	LETTER OF CREDIT	USD 15,129,400.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 21, 2022	LOAN	PHP 315,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 25, 2022	LOAN	PHP 235,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 21, 2022	LOAN	PHP 315,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 24, 2022	LOAN	PHP 235,000,000.00	32 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 23, 2022	LOAN	PHP 315,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 28, 2022	LOAN	PHP 235,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 21, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 23, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	33 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 21, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	40 Days	Regular business transaction with resulting profit



Material Related Party Transactions
 BANK OF COMMERCE 120
 Name of Bank Bank Code

March 31, 2022
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 3, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 270,000,000.00	40 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 25, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 51,000,000.00	40 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 10, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 200,000,000.00	42 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 30, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	44 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 11, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 59,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 9, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	48 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 9, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 150,000,000.00	48 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 16, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 97,000,000.00	48 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 23, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 104,000,000.00	35 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 23, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	35 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 10, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	42 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 24, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 8, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 8, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 11, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 117,400,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 22, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 90,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 31, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 31, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 66,000,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 31, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 120,500,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 7, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 58,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 7, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 23, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 25, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 5, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 90,000,000.00	48 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 5, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,300,000.00	48 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	January 27, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 88,000,000.00	48 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 14, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 14, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 56,000,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 14, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 91,000,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 14, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	February 14, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 85,700,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 16, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 88,000,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 18, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 18, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 120,500,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 18, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 66,000,000.00	49 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	March 28, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 117,400,000.00	49 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	February 10, 2022	LETTER OF CREDIT	USD 6,371,300.00	30 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 3, 2022	LETTER OF CREDIT	USD 6,933,550.00	30 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	January 25, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 221,218,573.31	178 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	February 22, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 229,559,807.78	177 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	February 24, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 550,599,152.42	180 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	February 15, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 338,578,707.18	178 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	February 22, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 244,082,220.53	178 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	February 28, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 418,204,695.95	179 Days	Regular business transaction with resulting profit

RPT

Material Related Party Transactions
BANK OF COMMERCE 120
Name of Bank **Bank Code**

March 31, 2022
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	March 15, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	49 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	March 25, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 63,000,000.00	49 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	March 25, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 101,000,000.00	49 Days	Regular business transaction with resulting profit
SMC SLEX HOLDINGS CORPORATION	Affiliate	January 3, 2022	LOAN	PHP 50,000,000.00	36 Months	Regular business transaction with resulting profit
SMC SLEX HOLDINGS CORPORATION	Affiliate	February 7, 2022	LOAN	PHP 55,000,000.00	36 Months	Regular business transaction with resulting profit
WORLD SUMMIT HOLDINGS CORPORATION	Affiliate	March 29, 2022	SALE OF ROPA	PHP 2,104,000.00	-	Regular business transaction with resulting profit

