

Category:

Category A-1

Deadline:

20 calendar days after the reference quarter

RPT Resolution no. 22-139
NOTED
 Date: 20 OCT 2022
 Certified by: *[Signature]*

BANK OF COMMERCE	120
Name of Bank	Code
SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City	
Address	

Report on Material Related Party Transactions

As of September 30, 2022
 (Quarter-End)

REPUBLIC OF THE PHILIPPINES)
MANDALUYONG CITY) S.S.

I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.

[Signature]
 MICHELANGELO R. AGUILAR
 President/Chief Executive Officer
 (Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this OCT 19 2022 day of 20____, affiant exhibiting to me his Passport No. P8692960A issued on September 10, 2018.

Notary Public
 Until December 31, 20____
 PTR No. _____
 Place _____

Doc. No. 410
 Page No. 83
 Book No. 1
 Series of 2022

[Signature]
FULGENCIO A. ESTILLORE
 NOTARY PUBLIC FOR MANDALUYONG CITY
 APPOINTMENT NO. 0440-22
 UNTIL DECEMBER 31, 2023
 SMPC, #7 ST. FRANCIS ST., MANDALUYONG CITY
 PTR NO. 3067593/01-12-2022/MANDALUYONG CITY
 BSP LIFETIME NO. 08943
 ROLL OF ATTORNEYS NO. 46466

BOARD OF DIRECTORS
 Resolution No. 22-436
NOTED
25 OCT 2022
 Certified by: *[Signature]*
EVITA C. CABALLA

Material Related Party Transactions
BANK OF COMMERCCE 120
Name of Bank **Bank Code**

September 30, 2022
Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	July 11, 2022	TIME LOAN	PHP 67,300,000.00	179 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	July 11, 2022	TIME LOAN	PHP 224,490,000.00	91 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	July 15, 2022	TIME LOAN	PHP 535,490,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	August 1, 2022	TIME LOAN	PHP 955,941,858.00	179 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	August 25, 2022	TIME LOAN	PHP 60,000,000.00	90 Days	Regular business transaction with resulting profit
ANDOK'S LITSON CORPORATION	Economic Interdependence	September 16, 2022	TIME LOAN	PHP 100,000,000.00	360 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	September 12, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	September 12, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	July 29, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	July 29, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	July 29, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 250,000,000.00	90 Days	Regular business transaction with resulting profit
CARITAS HEALTH SHIELD INC.	Affiliate	July 29, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 1,359,276,000.00	90 Days	Regular business transaction with resulting profit
CLARDEN HOLDINGS INC.	Affiliate	August 25, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 51,000,000.00	21 Days	Regular business transaction with resulting profit
CLARDEN HOLDINGS INC.	Affiliate	August 4, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 200,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	July 6, 2022	BILLS PURCHASE AVALIEMENT	PHP 80,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	July 7, 2022	BILLS PURCHASE AVALIEMENT	PHP 280,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	July 14, 2022	BILLS PURCHASE AVALIEMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	July 14, 2022	BILLS PURCHASE AVALIEMENT	PHP 67,995,234.93	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	July 21, 2022	BILLS PURCHASE AVALIEMENT	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	July 28, 2022	BILLS PURCHASE AVALIEMENT	PHP 60,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	July 28, 2022	BILLS PURCHASE AVALIEMENT	PHP 41,461,381.03	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	August 5, 2022	BILLS PURCHASE AVALIEMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	August 11, 2022	BILLS PURCHASE AVALIEMENT	PHP 505,024,360.45	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	August 12, 2022	BILLS PURCHASE AVALIEMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	August 19, 2022	BILLS PURCHASE AVALIEMENT	PHP 140,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	August 26, 2022	BILLS PURCHASE AVALIEMENT	PHP 100,306,111.11	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	September 2, 2022	BILLS PURCHASE AVALIEMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	September 2, 2022	BILLS PURCHASE AVALIEMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	September 8, 2022	BILLS PURCHASE AVALIEMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	September 8, 2022	BILLS PURCHASE AVALIEMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	September 16, 2022	BILLS PURCHASE AVALIEMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	September 22, 2022	BILLS PURCHASE AVALIEMENT	PHP 60,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	September 22, 2022	BILLS PURCHASE AVALIEMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	September 29, 2022	BILLS PURCHASE AVALIEMENT	PHP 200,000,000.00	90 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	July 7, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 56,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 11, 2022	BILLS PURCHASE AVALIEMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 14, 2022	BILLS PURCHASE AVALIEMENT	PHP 50,163,916.27	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 15, 2022	BILLS PURCHASE AVALIEMENT	PHP 85,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 19, 2022	BILLS PURCHASE AVALIEMENT	PHP 60,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 19, 2022	BILLS PURCHASE AVALIEMENT	PHP 34,776,642.83	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL INC.	Affiliate	July 22, 2022	BILLS PURCHASE AVALIEMENT	PHP 110,000,000.00	3 Days	Regular business transaction with resulting profit

Material Related Party Transactions

BANK OF COMMERCE 120
 Name of Bank Bank Code

September 30, 2022
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SAN MIGUEL BREWERY INC.	Affiliate	August 1, 2022	BILLS PURCHASE AVAILMENT	PHP 39,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 3, 2022	BILLS PURCHASE AVAILMENT	PHP 208,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 5, 2022	BILLS PURCHASE AVAILMENT	PHP 245,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 8, 2022	BILLS PURCHASE AVAILMENT	PHP 113,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 11, 2022	BILLS PURCHASE AVAILMENT	PHP 186,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 12, 2022	BILLS PURCHASE AVAILMENT	PHP 455,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 16, 2022	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 18, 2022	BILLS PURCHASE AVAILMENT	PHP 153,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 23, 2022	BILLS PURCHASE AVAILMENT	PHP 182,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 25, 2022	BILLS PURCHASE AVAILMENT	PHP 43,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 26, 2022	BILLS PURCHASE AVAILMENT	PHP 106,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 30, 2022	BILLS PURCHASE AVAILMENT	PHP 574,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	August 31, 2022	BILLS PURCHASE AVAILMENT	PHP 198,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 1, 2022	BILLS PURCHASE AVAILMENT	PHP 33,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 2, 2022	BILLS PURCHASE AVAILMENT	PHP 214,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 5, 2022	BILLS PURCHASE AVAILMENT	PHP 500,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 7, 2022	BILLS PURCHASE AVAILMENT	PHP 70,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 8, 2022	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 12, 2022	BILLS PURCHASE AVAILMENT	PHP 64,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 13, 2022	BILLS PURCHASE AVAILMENT	PHP 47,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 15, 2022	BILLS PURCHASE AVAILMENT	PHP 83,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 19, 2022	BILLS PURCHASE AVAILMENT	PHP 118,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 22, 2022	BILLS PURCHASE AVAILMENT	PHP 151,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 23, 2022	BILLS PURCHASE AVAILMENT	PHP 396,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 27, 2022	BILLS PURCHASE AVAILMENT	PHP 98,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 28, 2022	BILLS PURCHASE AVAILMENT	PHP 163,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 29, 2022	BILLS PURCHASE AVAILMENT	PHP 33,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	September 30, 2022	BILLS PURCHASE AVAILMENT	PHP 142,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	July 1, 2022	LETTER OF CREDIT	USD 5,452,200.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	July 1, 2022	LETTER OF CREDIT	USD 3,139,265.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	August 24, 2022	LETTER OF CREDIT	USD 2,791,100.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	August 24, 2022	LETTER OF CREDIT	USD 5,800,925.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	September 19, 2022	LETTER OF CREDIT	USD 6,280,872.20	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	September 19, 2022	LETTER OF CREDIT	USD 2,282,428.50	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	August 25, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 1,359,276,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	August 25, 2022	DIRECTIONAL LOAN (FUNDER)	PHP 1,660,523,900.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	July 8, 2022	LETTER OF CREDIT	USD 18,654,350.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	August 31, 2022	LETTER OF CREDIT	USD 11,390,025.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 15, 2022	TIME LOAN	PHP 123,000,000.00	31 Days	Regular business transaction with resulting profit

Material Related Party Transactions

BANK OF COMMERCE 120
 Name of Bank Bank Code

September 30, 2022
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 22, 2022 ✓	TIME LOAN	PHP 259,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 8, 2022 ✓	TIME LOAN	PHP 60,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 9, 2022 ✓	TIME LOAN	PHP 108,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 15, 2022 ✓	TIME LOAN	PHP 123,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 22, 2022 ✓	TIME LOAN	PHP 259,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 7, 2022 ✓	TIME LOAN	PHP 60,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 8, 2022 ✓	TIME LOAN	PHP 108,000,000.00	32 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 19, 2022 ✓	TIME LOAN	PHP 123,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 21, 2022 ✓	TIME LOAN	PHP 259,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 30, 2022 ✓	BILLS PURCHASE AVAILMENT	PHP 52,295,899.76	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 30, 2022 ✓	BILLS PURCHASE AVAILMENT	PHP 42,364,034.36	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 14, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 150,000,000.00	35 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 14, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 59,000,000.00	35 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	September 5, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 19, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 151,000,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 15, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 78,900,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 15, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 150,000,000.00	91 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 10, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	91 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	August 5, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 29, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 150,000,000.00	40 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 29, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 250,000,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 29, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 29, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 58,000,000.00	90 Days	Regular business transaction with resulting profit

Material Related Party Transactions
 BANK OF COMMERCE 120
 Name of Bank Bank Code

September 30, 2022
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 25, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 151,000,000.00	42 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 22, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 19, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 151,000,000.00	34 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 15, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 15, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 150,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 5, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 5, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 78,900,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 5, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 60,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	July 4, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	36 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 16, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	61 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 15, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 62,100,000.00	61 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 13, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 89,500,000.00	31 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	September 5, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 60,000,000.00	60 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 26, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 60,000,000.00	60 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 19, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 300,000,000.00	60 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 12, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 117,400,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 10, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	37 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 8, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 62,100,000.00	38 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 5, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 51,800,000.00	60 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	August 5, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 89,500,000.00	39 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	July 29, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	July 26, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 90,000,000.00	30 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	July 25, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 60,000,000.00	42 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	July 8, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	47 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	July 1, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 117,400,000.00	42 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	July 13, 2022	LETTER OF CREDIT	USD 2,248,610.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	September 12, 2022	LETTER OF CREDIT	USD 1,733,450.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	September 12, 2022	LETTER OF CREDIT	USD 6,265,866.80	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	September 15, 2022	LETTER OF CREDIT	USD 2,510,625.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	September 15, 2022	LETTER OF CREDIT	USD 2,356,120.00	30 Days	Regular business transaction with resulting profit
SMC GLOBAL POWER HOLDINGS CORP	Affiliate	August 2, 2022	LETTER OF CREDIT	USD 8,121,295.00	30 Days	Regular business transaction with resulting profit
SMC GLOBAL POWER HOLDINGS CORP	Affiliate	July 26, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 200,000,000.00	10 Years	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	July 25, 2022	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	5.75 Years	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	July 20, 2022	TIME LOAN	PHP 283,000,000.00	30 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	July 22, 2022	TIME LOAN	PHP 472,300,000.00	31 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	August 1, 2022	TIME LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	August 12, 2022	TIME LOAN	PHP 107,000,000.00	45 Days	Regular business transaction with resulting profit

Material Related Party Transactions

BANK OF COMMERCE 120

Name of Bank Bank Code

September 30, 2022
Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 19, 2022 ✓	TIME LOAN	PHP 52,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 22, 2022 ✓	TIME LOAN	PHP 472,300,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 25, 2022 ✓	TIME LOAN	PHP 230,000,000.00	32 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 31, 2022 ✓	TIME LOAN	PHP 500,000,000.00	33 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 19, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 58,700,000.00	63 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 15, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 53,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 13, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	31 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 9, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 95,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 8, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 118,800,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 8, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 7, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	September 12, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 11, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 58,700,000.00	39 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 10, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 101,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 10, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 63,000,000.00	36 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 10, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	36 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 8, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 5, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 95,000,000.00	35 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 2, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	37 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	August 2, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 118,800,000.00	37 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	July 27, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	42 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERGAE CORPORATION	Affiliate	July 20, 2022 ✓	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	37 Days	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP.	Affiliate	August 19, 2022 ✓	DIRECTIONAL LOAN (FUNDER)	PHP 300,000,000.00	60 Days	Regular business transaction with resulting profit
VIKING INTEGRATED FA	Presence of Corresponding Person Economic Interdependence	September 14, 2022 ✓	TERM LOAN	PHP 50,000,000.00	72 Months	Regular business transaction with resulting profit