

COVER SHEET

SEC Registration Number

2 4 2 2 1

BANK OF COMMERCE

(Company's Full Name)

San Miguel Properties Centre
No. 7 St. Francis Street
Mandaluyong City

ANTONIO S. LAQUINDANUM

Contact Person

8 9 8 2 6 0 0 0

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

1 7 C

Form Type

Month Day

Annual Meeting

Secondary License Type, If Applicable

SEC

Dept. Requiring this Doc

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of reporting **July 5, 2023**
2. Commission identification number **24221**
3. BIR Tax Identification No **000 440 440**
4. Exact name of issuer as specified in its charter **BANK OF COMMERCE .**
5. Province, country or other jurisdiction of incorporation or organization **PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)
SAN MIGUEL PROPERTIES CENTRE, NO. 7 ST FRANCIS STREET, MANDALUYONG CITY 1550, PH
7. Address of issuer's principal office Postal Code
8. Issuer's telephone number, including area code **+63-2-8982 6000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,403,013,920

11. Indicate the item numbers reported herein:

Item No. 9. Other Events

San Miguel Corporation (SMC) affiliate Bank of Commerce (BankCom) announced the deployment of new automated teller machines (ATMs) offering advanced security features and a user-friendly touch screen interface that aim to provide an enhanced banking experience that matches the evolving needs of its valued clients.

The ATM re-fleeting project is one of the priority items under the Bank's 5-year IT investment and digitalization program. Almost 300 combined ATMs and cash recycling machines (CRMs) are to be installed within the Bank's branches and strategic off-site locations.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Bank of Commerce



By: **EVP ANTONIO S. LAQUINDANUM**
Chief Financial Officer

Date: 5 July 2023

July 5, 2023

PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig

Attention: **Ms. France Alexandra D. Tom Wong**
Officer-in-charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Mesdames:

Please be informed that Bank of Commerce will be releasing to the press the attached statement entitled "BankCom re-fleets its ATM network with advanced security and user-friendly features."

Thank you.

Very truly yours,



ANTONIO S. LAQUINDANUM
Executive Vice President and Chief Financial Officer
Corporate Information Officer

No. 7 San Miguel Properties Center Building
St. Francis St., Mandaluyong City, Philippines
Tel. No. (632) 982-6000
<https://www.bankcom.com.ph>



Bank of Commerce

An affiliate of San Miguel Corporation



July 5, 2023

BankCom re-fleets its ATM network with advanced security and user-friendly features

San Miguel Corporation (SMC) affiliate Bank of Commerce (BankCom) announced the deployment of new automated teller machines (ATMs) offering advanced security features and a user-friendly touch screen interface that aim to provide an enhanced banking experience that matches the evolving needs of its valued clients.

The ATM re-fleeting project is one of the priority items under the Bank's 5-year IT investment and digitalization program. Almost 300 combined ATMs and cash recycling machines (CRMs) are to be installed within the Bank's branches and strategic off-site locations.

The new ATMs supplied by NCR Corporation, the world's leading enterprise provider of software, hardware and services for banks and other industries, feature enhanced security measures to protect customer transactions and personal information, thereby providing peace of mind to users. Moreover, the user-friendly touch screen interface of the ATMs simplifies the banking process, enabling customers to conveniently perform various transactions such as withdrawals, balance inquiries, fund transfers, among others.

BankCom President and CEO, Michelangelo R. Aguilar, expressed his enthusiasm regarding the Bank's latest initiative.

"At Bank of Commerce, we are dedicated to delivering world-class services to our esteemed clients. The deployment of these new ATMs in key branches across Metro Manila and soon in various parts of the country reaffirms our commitment to providing convenient and secure banking solutions. We continuously strive to exceed our customers' expectations and enhance their overall banking experience," Aguilar said.

SMC Vice Chairman, President and Chief Executive Officer Ramon S. Ang cited the importance of strong partnerships when it comes to IT infrastructure for banking: "Banking services like other financial enterprises are based on trust. When it comes to fulfilling our primary duty to depositors and investors, having a stable and experienced partner who understands your vision is mission-critical."

"BankCom invites our valued clients to experience the cutting-edge technology and exceptional convenience offered by these new ATMs. Whether it's managing finances or conducting



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transactions, you can now enjoy a seamless banking experience with BankCom's latest innovative ATMs," Aguilar said.

BankCom set a milestone early in the year as first quarter profit increased to ₱713 million, nearly doubling the prior year's P360M and higher than 2019 full year pre-pandemic performance. This remarkable accomplishment was on the back of expansion in its loan portfolio, higher margin and growing fee income due to factors such as the surge in remittance transactions.

About BankCom

BankCom is a publicly listed universal bank, licensed by the BSP. The Bank has been operating since 1963 and traces its origins to the Overseas Bank of Manila with headquarters in Binondo, Manila. In 2008, BankCom became an affiliate of SMC and introduced its new logo bearing the SMC escudo. In December 2020, the Intellectual Property Office (IPO) granted the copyright license for "BankCom" as the Bank's official short name.

The Bank has a network of 140 branches and 263 automated teller machines (ATMs) as of June 30, 2023, strategically located nationwide.

As one of the country's growing banks, BankCom will now be able to provide a wider range of products and services essential to individual Filipinos, corporations and small- and medium-scale enterprises (SMEs), particularly those expanding as the economy recovers from the pandemic.

Photo releases



Partnership Forged. BankCom's President and CEO Michelangelo R. Aguilar (3rd from left) together with (1st) and Chief Financial Officer Antonio S. Laquindanum (2nd) signed a contract with NCR's Area Sales Leader (Philippines) Marga Estebanlar (4th). NCR is BankCom's supplier of the new and enhanced ATMs. Other NCR's representatives also attended, Rohit Guliani (5th) and Lovelia Sicat (6th).



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Partnership Forged. BankCom's President and CEO Michelangelo R. Aguilar (3rd from left) together with Chief Information Officer Maria Suzanne A. Sison-Sevilla (1st) and Chief Financial Officer Antonio S. Laquindanum (2nd) signed a contract with NCR's Area Sales Leader (Philippines) Marga Estebanlar (4th). NCR is BankCom's supplier of the new and enhanced ATMs. Other NCR's representatives also attended, Rohit Guliani (5th) and Lovelia Sicat (6th).



Partnership Forged. BankCom's President and CEO Michelangelo R. Aguilar (3rd from left) together with Chief Information Officer Maria Suzanne A. Sison-Sevilla (1st), Chief Financial Officer Antonio S. Laquindanum (2nd) and Branch Banking Group Head Joel T. Carranto (rightmost) during the deployment of new ATMs inside the SMC Head Office Complex. NCR's Marga Estebanlar (4th) expressed gratitude to BankCom for choosing NCR's cutting edge ATM technology.