



Bank of Commerce

An affiliate of San Miguel Corporation



September 8, 2023

PHILIPPINE STOCK EXCHANGE

5th Avenue corner 28th Street
Bonifacio Global City, Taguig

Attention: **Ms. France Alexandra D. Tom Wong**
Officer-in-charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Published Balance Sheet as of June 30, 2023**

Mesdames:

Please refer to the attached Published Balance Sheet as of June 30, 2023 of Bank of Commerce (BNCOM).

Thank you.

Very truly yours

ANTONIO S. LAQUINDANUM

Executive Vice President and Chief Financial Officer
Corporate Information Officer

No. 7 San Miguel Properties Center Building
St. Francis St., Mandaluyong City, Philippines
Tel. No. (632) 982-6000
<https://www.bankcom.com.ph>

SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2023

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items	P	2,901,055,262.90	2,364,250,949.60
Due from Bangko Sentral ng Pilipinas		22,973,813,827.70	20,785,534,467.87
Due from Other Banks		3,680,702,122.53	5,060,622,615.33
Financial Assets at Fair Value through Profit or Loss		1,177,389,435.32	714,332,991.99
Available-for-Sale Financial Assets-Net		8,966,489,940.95	7,256,580,063.63
Held-to-Maturity (HTM) Financial Assets-Net		44,272,246,375.05	46,478,129,013.97
Loans and Receivables-Net		113,439,289,181.01	113,985,506,574.17
Interbank Loans Receivable		2,623,994,921.51	122,108,042.28
Loans and Receivables - Others		107,178,024,942.47	105,278,739,532.34
Loans and Receivables Arising from RA/CA/PR/SLB		3,947,036,763.09	8,885,004,972.38
General Loan Loss Provision		309,767,446.06	300,345,972.83
Other Financial Assets		1,451,791,544.75	1,367,797,569.98
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		36,025,936.16	39,522,626.97
Bank Premises, Furniture, Fixture and Equipment-Net		1,502,875,929.55	1,450,759,829.73
Real and Other Properties Acquired-Net		2,255,744,465.99	2,182,576,181.63
Other Assets-Net		3,584,148,234.36	4,096,626,673.68
TOTAL ASSETS	P	206,241,572,256.27	205,782,239,558.55

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	P	3,405,469.09	488,522.11
Deposit Liabilities		163,838,788,901.64	164,120,304,241.17
Bills Payable		880,481,698.63	0.00
a) BSP (Rediscounting and other Advances)		0.00	0.00
b) Interbank Loans Payable		0.00	0.00
c) Other Deposit Substitute		880,481,698.63	0.00
Bonds Payable-Net		7,460,008,964.31	7,451,068,658.35
Due to Bangko Sentral ng Pilipinas		0.00	16,981,727.49
Other Financial Liabilities		2,247,161,044.34	2,912,714,784.41
Other Liabilities		3,515,744,371.84	3,685,560,199.84
TOTAL LIABILITIES	P	177,945,590,449.85	178,187,118,133.37

STOCKHOLDERS' EQUITY

Capital Stock	P	25,426,081,259.73	25,426,081,259.73
Other Capital Accounts		660,524,239.57	-26,372,811.76
Retained Earnings		2,209,376,307.12	2,195,412,977.21
TOTAL STOCKHOLDERS' EQUITY	P	28,295,981,806.42	27,595,121,425.18

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	206,241,572,256.27	205,782,239,558.55
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CONTINGENT ACCOUNTS

Guarantees Issued	P	5,833,089,789.29	3,906,987,522.35
Performance Standby Letters of Credit		5,233,145,723.04	5,084,510,998.62
Commercial Letters of Credit		1,615,605,782.64	1,758,625,122.61
Commitments		15,037,174,285.61	10,399,272,771.75
Spot Foreign Exchange Contracts		5,227,360,209.51	4,769,304,133.25
Trust Department Accounts		65,854,653,505.83	64,904,613,968.41
a) Trust and Other Fiduciary Accounts		3,060,876,198.91	3,097,335,277.95
b) Agency Accounts		62,793,777,306.92	61,807,278,690.46
Derivatives		1,380,000,000.00	1,902,600,000.00
Others		589,305,851.66	121,360,329.01
TOTAL CONTINGENT ACCOUNTS	P	100,770,335,147.58	92,847,274,846.00

ADDITIONAL INFORMATION

Gross Total Loan Portfolio (TLP)	115,731,885,581.64	116,215,740,002.95
Specific allowance for credit losses on the TLP	1,982,828,954.57	1,929,887,455.95
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,466,706,159.94	2,437,259,746.90
b. Ratio of Gross NPLs to Gross TLP (%)	2.13%	2.10%
c. Net NPLs	649,418,826.39	668,279,421.65
d. Ratio of Net NPLs to Gross TLP (%)	0.56%	0.58%
e. Ratio of total allowance for credit losses to gross NPLs (%)	92.94%	91.51%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	80.38%	79.18%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	3,879,114,581.14	3,892,564,128.88
DOSRI loans and receivables, gross of allowance for credit losses	213,745.21	236,464.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.20%	0.20%
b. 2% for Medium Enterprises	0.80%	0.67%
Return on Equity (ROE) (%)	10.75%	10.54%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	19.42%	19.51%
b. Tier 1 CAR (%)	18.64%	18.71%
c. Common Tier 1 Ratio (%) 1/	14.82%	14.74%
Liquidity Coverage Ratio (LCR)		
a. Stock of High-Quality Liquid Assets (After Cap)	76,801,252,114.88	78,697,421,527.85
b. Net Cash Outflows	40,384,272,397.30	41,797,374,619.40
c. Liquidity Coverage Ratio (LCR) (%)	190.18%	188.28%
Leverage Ratio (BLR) (%)	11.92%	11.81%

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

 REPUBLIC OF THE PHILIPPINES)
 PASIG CITY) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

 SGD.
 ANTONIO S. LAQUINDANUM
 Executive Vice President/Chief Financial Officer

 SGD.
 MICHELANGELO R. AGUILAR
 President/Chief Executive Officer

MEMBER : PDIC

SUBSCRIBED AND SWORN to before me this August 30, 2023 at Mandaluyong City, affiants exhibiting to me their Passport ID No. P7572781B valid until September 09, 2031, and P8692960A valid until September 09, 2028, respectively.

 NOTARY PUBLIC
ALYSSA MAE G. CAYABA
 NOTARY PUBLIC FOR MANDALUYONG CITY
 APPOINTMENT NO. 0676-23 UNTIL
 DECEMBER 31, 2024
 SMPC, #7 ST FRANCIS ST., MANDALUYONG CITY
 PTR No. 5109327/03 JANUARY 2023
 IBP OR No. 293555 / 10 JANUARY 2023
 ROLL OF ATTORNEYS NO. 73447

BOARD OF DIRECTORS
 As of June 30, 2023

 FRANCIS C. CHUA
Chairman

 BENEDICTA D. BALADAD
Vice Chairman
DIRECTORS

MICHELANGELO R. AGUILAR

MARITO L. PLATON

MELINDA G. MANTO

FE B. BARIN

ALEXANDER R. MAGNO

ROBERTO C. BENARES

MARIANO T. KATIPUNAN JR.

EVITA C. CABALLA

RICARDO D. FERNANDEZ*

DANIEL GABRIEL M. MONTECILLO*

LEONARDO J. MATIGNAS JR.*

JOSE CARMELO C. NOGRALES*

REBECCA MARIA A. YNARES*

SIMON R. PATERNO*

PRINCIPAL OFFICERS

 MICHELANGELO R. AGUILAR
 President
 and Chief Executive Officer

 FELIPE MARTIN F. TIMBOL
 Executive Vice President
 and Treasury Management
 Group Head

 MANUEL A. CASTAÑEDA III
 Executive Vice President
 and Corporate Banking
 Group Head

 ANTONIO S. LAQUINDANUM
 Executive Vice President
 and Chief Financial Officer

*Independent Directors