

COVER SHEET

SEC Registration Number

BANK OF COMMERCE

(Company's Full Name)

San Miguel Properties Centre
No. 7 St. Francis Street
Mandaluyong City

ANTONIO S. LAQUINDANUM

Contact Person

89826000

Company Telephone Number

12 31
Month Day
Fiscal Year

17C
Form Type

Month Day
Annual Meeting

Secondary License Type, If Applicable

SEC

Dept. Requiring this Doc

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

1. Date of reporting **November 18, 2024**
2. Commission identification number **24221**
3. BIR Tax Identification No **000 440 440**
4. Exact name of issuer as specified in its charter **BANK OF COMMERCE .**
5. Province, country or other jurisdiction of incorporation or organization **PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)
SAN MIGUEL PROPERTIES CENTRE, NO. 7 ST FRANCIS STREET, MANDALUYONG CITY 1550, PH
7. Address of issuer's principal office Postal Code
8. Issuer's telephone number, including area code **+63-2-8982 6000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,403,013,920

11. Indicate the item numbers reported herein:

Item No. 9. Other Events

Published Balance Sheet as of September 30, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Bank of Commerce



By: **EVP ANTONIO S. LAQUINDANUM**
Chief Financial Officer

Date: 18 November 2024



Bank of Commerce

An affiliate of San Miguel Corporation



November 18, 2024

PHILIPPINE STOCK EXCHANGE

5th Avenue corner 28th Street
Bonifacio Global City, Taguig

Attention: **Atty. Stefanie Ann B. Go**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: Published Balance Sheet as of September 30, 2024

Mesdames:

Please refer to the attached Published Balance Sheet as of September 30, 2024 of Bank of Commerce (BNCOM).

Thank you.

Very truly yours,

ANTONIO S. LAQUINDANUM

Executive Vice President and Chief Financial Officer
Corporate Information Officer

No. 7 San Miguel Properties Center Building
St. Francis St., Mandaluyong City, Philippines
Tel. No. (632) 982-6000
<https://www.bankcom.com.ph>

SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2024

ASSETS

	Current Quarter	Previous Quarter
Cash and Cash Items	P 3,973,329,785.75	3,249,179,774.50
Due from Bangko Sentral ng Pilipinas	26,676,326,079.19	21,830,175,421.19
Due from Other Central Banks and Banks - Net	6,328,563,111.38	4,679,168,587.89
Financial Assets at Fair Value through Profit or Loss (FVPL)	4,219,655,256.50	1,886,773,541.69
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	17,336,200,018.26	14,988,792,130.49
Debt Securities at Amortized Cost - Net	38,239,830,958.74	44,340,228,959.47
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	934,204,406.32	3,137,476,457.64
Loans and Receivables - Others	126,063,166,990.65	123,439,542,090.91
Loans and Receivables Arising from RA/CA/PR/SLB	1,000,000,000.00	3,000,000,000.00
Total Loan Portfolio (TLP) - Gross	127,997,371,396.97	129,577,018,548.55
Allowance for Credit Losses	2,032,191,850.84	1,934,775,597.42
Total Loan Portfolio - Net	125,965,179,546.13	127,642,242,951.13
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	34,618,829.98	34,725,830.69
Bank Premises, Furniture, Fixture and Equipment - Net	1,979,844,911.27	1,951,090,753.04
Real and Other Properties Acquired - Net	2,441,186,149.23	2,445,781,327.48
Sales Contract Receivables - Net	295,075,917.06	312,695,190.53
Other Assets - Net	6,509,944,936.85	5,808,732,018.14
TOTAL ASSETS	<u>P 233,999,755,500.34</u>	<u>229,169,586,486.24</u>

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 1,539,339.06	19,149,612.04
Deposit Liabilities	188,560,473,862.17	177,388,568,776.84
Bonds Payable - Net	6,524,762,922.01	14,012,284,322.13
Other Liabilities	7,771,815,990.94	7,934,199,020.29
TOTAL LIABILITIES	<u>P 202,858,592,114.18</u>	<u>199,354,201,731.30</u>

STOCKHOLDERS' EQUITY

Capital Stock	18,196,805,900.00	18,196,805,900.00
Additional Paid-In Capital	7,229,275,359.73	7,229,275,359.73
Undivided Profits	2,054,596,235.13	1,351,939,722.68
Retained Earnings	4,208,824,583.71	4,208,824,583.71
Other Capital Accounts	-548,338,692.41	-1,171,460,811.18
TOTAL STOCKHOLDERS' EQUITY	<u>P 31,141,163,386.16</u>	<u>29,815,384,754.94</u>

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

P 233,999,755,500.34 **229,169,586,486.24**

CONTINGENT ACCOUNTS

Guarantees Issued	3,788,102,666.51	3,923,980,778.73
Performance Standby Letters of Credit	11,493,171,827.80	6,657,849,899.74
Commercial Letters of Credit	1,085,638,031.36	1,599,155,793.88
Commitments	13,356,394,091.83	17,454,964,691.54
Spot Foreign Exchange Contracts	6,066,040,077.41	8,762,204,958.42
Trust Department Accounts	72,922,640,596.14	71,505,749,627.03
Derivatives	1,120,600,000.00	9,963,700,000.00
Others	266,298,052.68	2,677,632,372.73
TOTAL CONTINGENT ACCOUNTS	<u>P 110,098,885,343.73</u>	<u>122,545,238,122.07</u>

FINANCIAL INDICATORS (in %)

ASSET QUALITY

Gross Non-Performing Loans (NPL) Ratio	1.67	1.70
Net NPL Ratio	0.48	0.53
Gross NPL Coverage Ratio	94.91	88.06
Net NPL Coverage Ratio	80.68	76.37

RELATED PARTY TRANSACTIONS

Ratio of Loans to Related Parties to gross TLP	34.26	36.36
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.32	0.29
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00

LIQUIDITY

Liquidity Coverage Ratio	172.63	161.24
Net Stable Funding Ratio	145.73	143.07
Minimum Liquidity Ratio	0.00	0.00

PROFITABILITY

Return on Equity (ROE)	9.13	9.10
Return on Assets	1.27	1.25
Net Interest Margin	4.21	4.24

CAPITAL ADEQUACY

Common Equity Tier 1 Ratio	14.31	13.88
Tier 1 Capital Ratio	17.56	17.23
CAR	18.30	17.97

LEVERAGE

Basel III Leverage Ratio	11.72	11.37
Deferred Charges not yet Written Down	0.00	0.00

REPUBLIC OF THE PHILIPPINES)
MANDALUYONG CITY) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

SGD.
ANTONIO S. LAQUINDANUM
Executive Vice President/Chief Financial Officer

SGD.
MICHELANGELO R. AGUILAR
President/Chief Executive Officer

MEMBER : PDIC

SUBSCRIBED AND SWORN to before me this 24 October 2024 at Mandaluyong City, affiants exhibiting to me their Passport ID No. P7572781B valid until September 09, 2031, and P8692960A valid until September 09, 2028, respectively.

NOTARY PUBLIC

RENIER ARIES A. RAZON
NOTARY PUBLIC FOR MANDALUYONG CITY
APPOINTMENT NO. 0709-24 UNTIL 31 DECEMBER 2025
SMPC, #7 ST FRANCIS ST., MANDALUYONG CITY
PTR No. 5425494 / 03 JAN 2024 / MANDALUYONG CITY
IBP OR NO. 324802 / 20 DEC 2023
ROLL OF ATTORNEYS NO. 80940