



Annex B

Category:

Category A-1

Deadline:

20 calendar days after the reference quarter

BANK OF COMMERCE	120
Name of Bank	Code
SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City	
Address	

Report on Material Related Party Transactions

As of	March 31, 2023
	(Quarter-End)

REPUBLIC OF THE PHILIPPINES)
MANDALUYONG CITY) S.S.

I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.

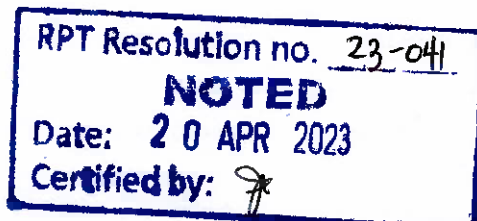
[Signature]
MICHELANGELO R. AGUILAR
President/Chief Executive Officer
(Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this APR 20 2023 day of 20____, affiant exhibiting to me his Passport No. P8692960A issued on September 10, 2018.

Notary Public
Until December 31, 20____
PTR No. _____
Place _____

Doc. No. 505
Page No. 102
Book No. 18
Series of 2023

[Signature]
JOYSHA D. MAGMANLAC
NOTARY PUBLIC FOR MANDALUYONG CITY
APPOINTMENT NO. 0483-22
UNTIL DECEMBER 31, 2023
SMPC, #7 ST. FRANCIS ST., MANDALUYONG CITY
PTR No. 5109324/01-03-2023/MANDALUYONG CITY
IBP LIFETIME NO. 09035
ROLL OF ATTORNEYS NO. 58611



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering Into the Transaction
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 16, 2023	TIME LOAN	PHP 67,300,000.00	30 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	January 27, 2023	TIME LOAN	PHP 955,941,858.00	31 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 9, 2023	TIME LOAN	PHP 535,490,000.00	151 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 13, 2023	TIME LOAN	PHP 138,990,000.00	91 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 15, 2023	TIME LOAN	PHP 67,300,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	February 27, 2023	TIME LOAN	PHP 955,941,858.00	329 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	March 8, 2023	TIME LOAN	PHP 85,500,100.00	359 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	March 15, 2023	TIME LOAN	PHP 216,778,000.00	359 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Economic Interdependence	February 16, 2023	Domestic Standby LC	PHP 120,000,000.00	60 Days	Regular business transaction with resulting profit
BALDO CONSTRUCTION AND DEVELOPMENT CORPORATION	Economic Interdependence	March 7, 2023	TIME LOAN	PHP 88,500,000.00	280 Days	Regular business transaction with resulting profit
BALWAG LECHON MANOK INC.	Economic Interdependence	February 6, 2023	Domestic Standby LC	PHP 100,000,000.00	365 Days	Regular business transaction with resulting profit
BRICKTREE PROPERTIES INC.	Affiliate	March 28, 2023	SALE OF ROPA	PHP 7,582,000.00	-	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 27, 2023	TIME LOAN	PHP 77,000,000.00	31 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 11, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 11, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 9, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 9, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	12 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 1,448,776,000.00	90 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 21, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 12, 2023	BILLS PURCHASE AVAILMENT	PHP 150,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 12, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 6, 2023	BILLS PURCHASE AVAILMENT	PHP 250,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 25, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 25, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 18, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 27, 2023	BILLS PURCHASE AVAILMENT	PHP 35,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 16, 2023	BILLS PURCHASE AVAILMENT	PHP 180,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 16, 2023	BILLS PURCHASE AVAILMENT	PHP 180,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 8, 2023	BILLS PURCHASE AVAILMENT	PHP 80,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 9, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 9, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 16, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 16, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 16, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 16, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 23, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 23, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 28, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 417,626,351.98	63 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 28, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 683,594,288.77	63 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 27, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 209,231,407.62	63 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 24, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 325,937,676.43	63 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 24, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 526,014,299.62	63 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 23, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 620,487,862.80	63 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 21, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 620,443,678.73	63 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 16, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 310,285,035.22	62 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 15, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 437,833,385.17	62 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 14, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 619,960,276.74	62 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 13, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 622,423,673.06	60 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	March 6, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 386,906,637.33	36 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 21, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 417,626,351.98	35 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 17, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 683,594,288.77	38 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 17, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 526,014,299.62	35 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 17, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 209,231,407.62	35 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 15, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 325,937,676.43	35 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 14, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 620,487,862.80	37 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 13, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 622,423,673.06	36 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 2, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 437,833,385.17	41 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 2, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 622,423,673.06	39 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	February 2, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 619,960,276.74	40 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 30, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 310,285,035.22	42 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	January 30, 2023	DIRECTIONAL LOAN (FUNDERS)	PHP 386,906,637.33	35 Days	Regular business transaction with resulting profit



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering Into the Transaction
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 20, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 417,626,351.98	32 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 16, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 526,014,299.62	32 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 16, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 325,937,678.43	32 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 16, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 683,594,288.77	32 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 10, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 620,497,862.80	35 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Presence of Corresponding Person	January 9, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 620,443,578.79	35 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	January 27, 2023	BILLS PURCHASE AVAILMENT	PHP 336,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	January 16, 2023	BILLS PURCHASE AVAILMENT	PHP 64,777,438.86	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	January 16, 2023	BILLS PURCHASE AVAILMENT	PHP 60,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	January 9, 2023	BILLS PURCHASE AVAILMENT	PHP 35,868,577.79	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	January 19, 2023	BILLS PURCHASE AVAILMENT	PHP 33,683,825.30	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	January 11, 2023	BILLS PURCHASE AVAILMENT	PHP 31,265,281.19	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	January 11, 2023	BILLS PURCHASE AVAILMENT	PHP 70,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	January 3, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 27, 2023	BILLS PURCHASE AVAILMENT	PHP 42,318,919.11	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 27, 2023	BILLS PURCHASE AVAILMENT	PHP 53,473,991.61	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 17, 2023	BILLS PURCHASE AVAILMENT	PHP 81,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 17, 2023	BILLS PURCHASE AVAILMENT	PHP 77,840,335.36	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 10, 2023	BILLS PURCHASE AVAILMENT	PHP 157,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 9, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 6, 2023	BILLS PURCHASE AVAILMENT	PHP 155,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	February 6, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	March 1, 2023	BILLS PURCHASE AVAILMENT	PHP 125,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	March 6, 2023	BILLS PURCHASE AVAILMENT	PHP 66,994,334.27	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	March 17, 2023	BILLS PURCHASE AVAILMENT	PHP 89,000,000.00	3 Days	Regular business transaction with resulting profit
GINEBRA SAN MIGUEL, INC.	Affiliate	March 17, 2023	BILLS PURCHASE AVAILMENT	PHP 102,500,000.00	91 Days	Regular business transaction with resulting profit
GRAND ASIA HOLDINGS, INC.	Presence of Corresponding Person	February 3, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 260,000,000.00	36 Days	Regular business transaction with resulting profit
ICONIC BEVERAGES, INC.	Affiliate	March 8, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 286,701,515.36	15 Days	Regular business transaction with resulting profit
ICONIC BEVERAGES, INC.	Affiliate	February 21, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 467,392,397.38	35 Days	Regular business transaction with resulting profit
ICONIC BEVERAGES, INC.	Affiliate	January 31, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 306,292,115.55	36 Days	Regular business transaction with resulting profit
ICONIC BEVERAGES, INC.	Affiliate	January 20, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 481,613,231.34	32 Days	Regular business transaction with resulting profit
IT MANAGED SERVICES, INC.	Affiliate	March 28, 2023	OUTSOURCE TECHNICAL SUPPORT	PHP 6,600,000.00	365 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO., LTD.	Affiliate	January 23, 2023	TERM LOAN	USD 4,917,850,000.00	84 Months	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO., LTD.	Affiliate	January 23, 2023	TERM LOAN	USD 25,624,875.00	10 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO., LTD.	Affiliate	January 13, 2023	TERM LOAN	USD 23,396,625.00	10 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO., LTD.	Affiliate	January 13, 2023	TERM LOAN	USD 2,967,250.00	10 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO., LTD.	Affiliate	January 13, 2023	TERM LOAN	USD 27,853,125.00	10 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO., LTD.	Affiliate	January 13, 2023	TERM LOAN	USD 9,284,375.00	10 Days	Regular business transaction with resulting profit
MASINLOC POWER PARTNERS CO., LTD.	Affiliate	March 29, 2023	TERM LOAN	PHP 89,200,653.12	72 Months	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Economic Interdependence	January 28, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 23, 2023	BILLS PURCHASE AVAILMENT	PHP 57,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 19, 2023	BILLS PURCHASE AVAILMENT	PHP 70,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 12, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 12, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 11, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 12, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 12, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 12, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 11, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 5, 2023	BILLS PURCHASE AVAILMENT	PHP 47,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 5, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	January 16, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 28, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 22, 2023	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 21, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 7, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 1, 2023	BILLS PURCHASE AVAILMENT	PHP 90,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 1, 2023	BILLS PURCHASE AVAILMENT	PHP 35,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 23, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	February 9, 2023	BILLS PURCHASE AVAILMENT	PHP 51,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	March 3, 2023	BILLS PURCHASE AVAILMENT	PHP 75,000,000.00	3 Days	Regular business transaction with resulting profit



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering Into the Transaction
SAN MIGUEL BREWERY INC.	Affiliate	March 30, 2023	BILLS PURCHASE AVALMENT	PHP 243,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 31, 2023	BILLS PURCHASE AVALMENT	PHP 105,700,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 31, 2023	DIRECTIONAL LOAN (FUND)	PHP 260,000,000.00	24 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 30, 2023	DIRECTIONAL LOAN (FUND)	PHP 8,000,000,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 30, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,048,730.70	60 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 30, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,048,730.70	60 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 29, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,043,263.43	63 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 29, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,043,263.43	63 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 29, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,043,263.43	63 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 20, 2023	DIRECTIONAL LOAN (FUND)	PHP 271,713,343.28	60 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 20, 2023	DIRECTIONAL LOAN (FUND)	PHP 300,000,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 17, 2023	DIRECTIONAL LOAN (FUND)	PHP 264,947,602.95	61 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 17, 2023	DIRECTIONAL LOAN (FUND)	PHP 306,652,733.02	61 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 15, 2023	DIRECTIONAL LOAN (FUND)	PHP 360,777,727.54	61 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 15, 2023	DIRECTIONAL LOAN (FUND)	PHP 343,240,700.33	61 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 10, 2023	DIRECTIONAL LOAN (FUND)	PHP 347,484,982.24	38 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 9, 2023	DIRECTIONAL LOAN (FUND)	PHP 371,372,485.93	38 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 8, 2023	DIRECTIONAL LOAN (FUND)	PHP 221,613,231.34	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 8, 2023	DIRECTIONAL LOAN (FUND)	PHP 306,292,115.55	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 7, 2023	DIRECTIONAL LOAN (FUND)	PHP 467,382,387.38	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 6, 2023	DIRECTIONAL LOAN (FUND)	PHP 237,449,375.65	36 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 3, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,104,564.18	33 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 3, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,104,564.18	33 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 2, 2023	DIRECTIONAL LOAN (FUND)	PHP 499,978,035.73	34 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	March 1, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,131,539.61	34 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 28, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,081,247.20	34 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 28, 2023	DIRECTIONAL LOAN (FUND)	PHP 260,000,000.00	37 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 28, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,048,730.70	37 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 21, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,048,730.70	37 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 20, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,043,263.42	37 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 20, 2023	DIRECTIONAL LOAN (FUND)	PHP 285,856,671.64	38 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 10, 2023	DIRECTIONAL LOAN (FUND)	PHP 285,856,671.64	38 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 9, 2023	DIRECTIONAL LOAN (FUND)	PHP 284,947,602.95	36 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 9, 2023	DIRECTIONAL LOAN (FUND)	PHP 306,652,733.02	36 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 8, 2023	DIRECTIONAL LOAN (FUND)	PHP 347,484,982.24	31 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 7, 2023	DIRECTIONAL LOAN (FUND)	PHP 343,240,700.33	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	February 7, 2023	DIRECTIONAL LOAN (FUND)	PHP 371,372,485.93	30 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 27, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,104,564.17	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 27, 2023	DIRECTIONAL LOAN (FUND)	PHP 499,978,035.73	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 25, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,131,539.61	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 25, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,081,247.19	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 24, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,081,247.19	35 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 24, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,048,730.70	32 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 19, 2023	DIRECTIONAL LOAN (FUND)	PHP 437,043,263.43	32 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 19, 2023	DIRECTIONAL LOAN (FUND)	PHP 285,856,671.64	36 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 5, 2023	DIRECTIONAL LOAN (FUND)	PHP 285,856,671.64	36 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 4, 2023	DIRECTIONAL LOAN (FUND)	PHP 306,652,733.02	36 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	January 4, 2023	DIRECTIONAL LOAN (FUND)	PHP 264,947,602.95	36 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	January 26, 2023	LC OPENING	USD 1,212,200.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	January 26, 2023	LC OPENING	USD 1,976,175.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	January 26, 2023	LC OPENING	USD 4,564,950.00	30 Days	Regular business transaction with resulting profit



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering Into the Transaction
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	February 8, 2023	LC OPENING	USD 1,073,250.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	February 9, 2023	LC OPENING	USD 1,758,037.50	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	February 9, 2023	LC OPENING	USD 4,203,712.50	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	March 7, 2023	LC OPENING	USD 671,550.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	March 7, 2023	LC OPENING	USD 5,188,613.36	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CONSOLIDATED POWER CORPORATION	Affiliate	March 29, 2023	LC OPENING	USD 4,436,613.45	30 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	March 30, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 8,000,000,000.00	105 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	February 21, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 1,448,776,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	February 21, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 1,999,923,900.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	February 16, 2023	LC OPENING	USD 10,610,600.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	March 10, 2023	LC OPENING	USD 3,795,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL ENERGY CORPORATION	Affiliate	March 10, 2023	LC OPENING	USD 9,248,850.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 31, 2023	BILLS PURCHASE AVAILMENT	PHP 61,478,241.42	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 30, 2023	BILLS PURCHASE AVAILMENT	PHP 78,827,040.63	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 26, 2023	BILLS PURCHASE AVAILMENT	PHP 33,247,918.16	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 23, 2023	BILLS PURCHASE AVAILMENT	PHP 100,355,135.73	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 19, 2023	BILLS PURCHASE AVAILMENT	PHP 34,086,394.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 16, 2023	BILLS PURCHASE AVAILMENT	PHP 77,060,334.21	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 16, 2023	BILLS PURCHASE AVAILMENT	PHP 46,715,851.09	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 12, 2023	BILLS PURCHASE AVAILMENT	PHP 132,467,494.87	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 9, 2023	BILLS PURCHASE AVAILMENT	PHP 82,257,488.11	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 5, 2023	BILLS PURCHASE AVAILMENT	PHP 171,759,541.88	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 3, 2023	BILLS PURCHASE AVAILMENT	PHP 110,185,288.60	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 3, 2023	BILLS PURCHASE AVAILMENT	PHP 51,894,538.57	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 3, 2023	BILLS PURCHASE AVAILMENT	PHP 40,893,189.05	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 28, 2023	BILLS PURCHASE AVAILMENT	PHP 98,153,891.70	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 23, 2023	BILLS PURCHASE AVAILMENT	PHP 34,167,525.90	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 17, 2023	BILLS PURCHASE AVAILMENT	PHP 112,697,208.83	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 16, 2023	BILLS PURCHASE AVAILMENT	PHP 31,508,652.87	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 9, 2023	BILLS PURCHASE AVAILMENT	PHP 51,079,376.94	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 28, 2023	BILLS PURCHASE AVAILMENT	PHP 47,090,062.56	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 28, 2023	BILLS PURCHASE AVAILMENT	PHP 52,672,145.44	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 1, 2023	BILLS PURCHASE AVAILMENT	PHP 80,494,525.63	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 27, 2023	BILLS PURCHASE AVAILMENT	PHP 73,625,385.50	3 Days	Regular business transaction with resulting profit



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 1, 2023	BILLS PURCHASE AVALIEMT	PHP 47,863,022.78	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 2, 2023	BILLS PURCHASE AVALIEMT	PHP 85,651,250.75	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 9, 2023	BILLS PURCHASE AVALIEMT	PHP 89,703,561.73	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 16, 2023	BILLS PURCHASE AVALIEMT	PHP 189,743,895.94	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 17, 2023	BILLS PURCHASE AVALIEMT	PHP 48,539,361.76	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 23, 2023	BILLS PURCHASE AVALIEMT	PHP 86,584,932.86	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 30, 2023	BILLS PURCHASE AVALIEMT	PHP 121,968,346.52	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 31, 2023	BILLS PURCHASE AVALIEMT	PHP 41,485,728.67	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 13, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 115,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 200,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 3, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 3, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 190,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 19, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	48 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 10, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 150,000,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 190,000,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 15, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	62 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 13, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 14, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 14, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 150,000,000.00	90 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 16, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 82,000,000.00	91 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 28, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	91 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 51,700,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 28, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 205,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 28, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 22, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	35 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 23, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 61,700,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 27, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 77,000,000.00	60 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 5, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 60,000,000.00	61 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 62,100,000.00	62 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 19, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	62 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	January 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 77,000,000.00	63 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	February 13, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 65,500,000.00	63 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	March 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 60,000,000.00	77 Days	Regular business transaction with resulting profit



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SMC CONSOLIDATED POWER CORPORATION	Affiliate	January 9, 2023	LC OPENING	USD 2,283,580.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	January 9, 2023	LC OPENING	USD 3,043,300.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	January 17, 2023	LC OPENING	USD 3,043,300.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	January 17, 2023	LC OPENING	USD 5,537,025.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	January 24, 2023	LC OPENING	USD 1,369,485.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	January 25, 2023	LC OPENING	USD 2,569,027.50	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	February 9, 2023	LC OPENING	USD 1,261,113.75	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	February 9, 2023	LC OPENING	USD 2,217,003.75	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	February 17, 2023	LC OPENING	USD 2,802,475.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	February 23, 2023	LC OPENING	USD 4,926,675.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	February 23, 2023	LC OPENING	USD 1,401,227.50	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	February 23, 2023	LC OPENING	USD 2,031,510.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	March 29, 2023	LC OPENING	USD 1,006,875.00	30 Days	Regular business transaction with resulting profit
SMC CONSOLIDATED POWER CORPORATION	Affiliate	March 29, 2023	LC OPENING	USD 1,230,937.50	30 Days	Regular business transaction with resulting profit
SMC NAAX CORPORATION	Affiliate	January 10, 2023	TERM LOAN	PHP 96,750,000.00	88 Months	Regular business transaction with resulting profit
SMC NAAX CORPORATION	Affiliate	January 10, 2023	TERM LOAN	PHP 65,550,000.00	89 Months	Regular business transaction with resulting profit
SMC NAAX CORPORATION	Affiliate	March 15, 2023	TERM LOAN	PHP 34,050,000.00	87 Months	Regular business transaction with resulting profit
SMC NAAX CORPORATION	Affiliate	March 15, 2023	TERM LOAN	PHP 53,250,000.00	87 Months	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	February 22, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 260,000,000.00	183 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	January 20, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 283,468,503.96	183 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	January 5, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 562,093,182.35	182 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	March 21, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 561,910,281.06	182 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	January 21, 2023	TIME LOAN	PHP 259,338,348.97	90 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 11, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	30 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	February 10, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 3, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 80,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	February 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 80,000,000.00	45 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	February 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 55,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 27, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 101,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 118,600,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	February 15, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 2, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 63,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 8, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 8, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 8, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 8, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 95,000,000.00	61 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	February 9, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 95,000,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 101,000,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	February 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	January 27, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 105,000,000.00	65 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	March 8, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 90,000,000.00	74 Days	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP.	Presence of Corresponding Person	March 10, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 433,608,114.43	60 Days	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP.	Presence of Corresponding Person	February 1, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 499,072,928.07	37 Days	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP.	Presence of Corresponding Person	January 31, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 433,608,114.43	40 Days	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP.	Presence of Corresponding Person	February 7, 2023	SALE OF ROFA	PHP 1,027,316.20	-	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP.	Presence of Corresponding Person	February 2, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 340,262,842.78	90 Days	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP.	Presence of Corresponding Person	February 2, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 211,875,000.00	91 Days	Regular business transaction with resulting profit

