

RELATED PARTY TRANSACTIONS COMMITTEE
 Resolution No. 24-009
NOTED
 JAN 25 2024
 Certified by: [Signature]

Category:
 Deadline:

Annex B
 Category A-1
 20 calendar days after
 the reference quarter

BANK OF COMMERCE	120
Name of Bank	Code
SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City	
Address	

Report on Material Related Party Transactions

As of	December 31, 2023
	(Quarter-End)

BOARD OF DIRECTORS
 Resolution No. 24-014
NOTED
 30 JAN 2024
 Certified by: [Signature]

REPUBLIC OF THE PHILIPPINES)
MANDALUYONG CITY) S.S.

I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.

[Signature]
 MICHELANGELO R. AGUILAR
 President/Chief Executive Officer
 (Signature of Officer/Alternate)

SUBSCRIBED AND SWORN TO BEFORE ME this JAN 18 2024 day of
 20 _____, affiant exhibiting to me his Passport No. P8692960A issued on September 10, 2018.

Notary Public
 Until December 31, 20 _____
 PTR No. _____
 Place _____

Doc. No. 367
 Page No. 75
 Book No. X
 Series of 2024

[Signature]
EVA Z. BANZON
 NOTARY PUBLIC FOR MANDALUYONG CITY
 APPOINTMENT NO. 0529-23
 UNTIL 31 DECEMBER 2024
 SMPC, #7 ST. FRANCIS ST., MANDALUYONG CITY
 PTR No. 5425491 / 03 JAN 2024 / MANDALUYONG CITY
 IBP OR No. 332607 / 20 DEC 2023
 ROLL OF ATTORNEYS NO. 62160

Material Related Party Transactions

BANK OF COMMERCE 120
 Name of Bank Bank Code

December 31, 2023
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	November 7, 2023	TIME LOAN	PHP 43,000,000.00	269 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	November 9, 2023	TIME LOAN	PHP 115,000,000.00	270 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	November 16, 2023	TIME LOAN	PHP 247,000,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	November 17, 2023	TIME LOAN	PHP 124,800,000.00	180 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	November 28, 2023	TIME LOAN	PHP 72,000,000.00	90 Days	Regular business transaction with resulting profit
8990 HOUSING DEVELOPMENT CORPORATION	Presence of Bank Director's Brother-in-law	November 29, 2023	TIME LOAN	PHP 110,000,000.00	90 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	October 2, 2023	TIME LOAN	PHP 400,000,000.00	35 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	October 12, 2023	TIME LOAN	PHP 500,000,000.00	32 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	November 6, 2023	TIME LOAN	PHP 400,000,000.00	35 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	November 13, 2023	TIME LOAN	PHP 500,000,000.00	32 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	November 14, 2023	TIME LOAN	PHP 150,000,000.00	30 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	November 21, 2023	TIME LOAN	PHP 150,000,000.00	36 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	November 23, 2023	TIME LOAN	PHP 200,000,000.00	34 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	November 30, 2023	TIME LOAN	PHP 250,000,000.00	27 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 7, 2023	TIME LOAN	PHP 200,000,000.00	20 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 11, 2023	TIME LOAN	PHP 400,000,000.00	16 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 14, 2023	TIME LOAN	PHP 150,000,000.00	13 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 14, 2023	TIME LOAN	PHP 100,000,000.00	13 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 14, 2023	TIME LOAN	PHP 200,000,000.00	13 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 15, 2023	TIME LOAN	PHP 500,000,000.00	12 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 18, 2023	TIME LOAN	PHP 200,000,000.00	9 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 18, 2023	TIME LOAN	PHP 200,000,000.00	9 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 18, 2023	TIME LOAN	PHP 200,000,000.00	9 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 18, 2023	TIME LOAN	PHP 100,000,000.00	9 Days	Regular business transaction with resulting profit
ADVANTAGE CONCRETE INDUSTRIES CORP.	Presence of Corresponding Person	December 27, 2023	TERM LOAN	PHP 1,178,052,001.07	144 Months	Regular business transaction with resulting profit
BALDO CONSTRUCTION AND DEVELOPMENT CORPORATION	Economic Interdependence	December 18, 2023	TIME LOAN	PHP 88,500,000.00	80 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	December 18, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	39 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	December 18, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 72,000,000.00	39 days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	November 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	31 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	November 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 72,000,000.00	31 Days	Regular business transaction with resulting profit
CAN ASIA INC.	Affiliate	October 13, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 72,000,000.00	35 Days	Regular business transaction with resulting profit
CLARIDEN HOLDINGS INC.	Affiliate	December 22, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 1,535,276,000.00	32 Days	Regular business transaction with resulting profit
CLARIDEN HOLDINGS INC.	Affiliate	December 22, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 400,000,000.00	28 Days	Regular business transaction with resulting profit
CLARIDEN HOLDINGS INC.	Affiliate	November 22, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 1,000,000,000.00	30 Days	Regular business transaction with resulting profit
CLARIDEN HOLDINGS INC.	Affiliate	November 20, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 121,200,000.00	32 Days	Regular business transaction with resulting profit
CLARIDEN HOLDINGS INC.	Affiliate	October 23, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 1,000,000,000.00	30 Days	Regular business transaction with resulting profit
CLARIDEN HOLDINGS INC.	Affiliate	October 23, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 814,076,000.00	32 Days	Regular business transaction with resulting profit
CLARIDEN HOLDINGS INC.	Affiliate	October 19, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 121,200,000.00	32 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	October 27, 2023	BILLS PURCHASE AVAILMENT	PHP 70,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	October 27, 2023	BILLS PURCHASE AVAILMENT	PHP 80,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	October 27, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	October 12, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	October 12, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	November 10, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	November 10, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	November 24, 2023	BILLS PURCHASE AVAILMENT	PHP 75,000,000.00	3 Days	Regular business transaction with resulting profit
EAGLE CEMENT CORPORATION	Affiliate	December 5, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
EAGLE CEMENT CORPORATION	Affiliate	December 6, 2023	BILLS PURCHASE AVAILMENT	50,000,000.00	3 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	December 6, 2023	BILLS PURCHASE AVAILMENT	40,000,000.00	3 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	December 13, 2023	BILLS PURCHASE AVAILMENT	30,000,000.00	3 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	December 1, 2023	BILLS PURCHASE AVAILMENT	50,000,000.00	3 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	December 21, 2023	BILLS PURCHASE AVAILMENT	40,000,000.00	3 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	December 5, 2023	BILLS PURCHASE AVAILMENT	50,000,000.00	3 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	December 12, 2023	DIRECTIONAL LOAN (FUNDER)	622,423,673.06	92 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	November 13, 2023	DIRECTIONAL LOAN (FUNDER)	366,906,637.33	91 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	November 3, 2023	DIRECTIONAL LOAN (FUNDER)	417,626,351.98	91 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 31, 2023	DIRECTIONAL LOAN (FUNDER)	683,594,288.77	90 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 27, 2023	DIRECTIONAL LOAN (FUNDER)	526,014,299.62	91 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 26, 2023	DIRECTIONAL LOAN (FUNDER)	325,937,676.43	91 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 25, 2023	DIRECTIONAL LOAN (FUNDER)	620,497,862.80	90 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 25, 2023	DIRECTIONAL LOAN (FUNDER)	393,068,321.09	91 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 24, 2023	DIRECTIONAL LOAN (FUNDER)	620,443,578.79	94 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 17, 2023	DIRECTIONAL LOAN (FUNDER)	310,285,035.22	91 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 16, 2023	DIRECTIONAL LOAN (FUNDER)	437,833,385.17	91 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 12, 2023	DIRECTIONAL LOAN (FUNDER)	619,960,276.74	90 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 9, 2023	LC OPENING	1,252,000.00	30 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	October 20, 2023	LC OPENING	1,289,200.00	30 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	November 10, 2023	LC OPENING	1,313,600.00	30 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	December 4, 2023	LC OPENING	1,296,000.00	30 Days	Regular business transaction with resulting profit.
EAGLE CEMENT CORPORATION	Affiliate	December 20, 2023	LC OPENING	1,297,600.00	30 Days	Regular business transaction with resulting profit.
FIRST METRO GAS INC.	Economic interdependence	December 5, 2023	TIME LOAN	30,000,000.00	90 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	October 27, 2023	BILLS PURCHASE AVAILMENT	292,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	October 20, 2023	BILLS PURCHASE AVAILMENT	138,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	October 13, 2023	BILLS PURCHASE AVAILMENT	54,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	October 6, 2023	BILLS PURCHASE AVAILMENT	79,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	November 8, 2023	BILLS PURCHASE AVAILMENT	108,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	November 24, 2023	BILLS PURCHASE AVAILMENT	153,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	November 29, 2023	BILLS PURCHASE AVAILMENT	70,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	November 10, 2023	BILLS PURCHASE AVAILMENT	54,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	November 17, 2023	BILLS PURCHASE AVAILMENT	100,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	December 7, 2023	BILLS PURCHASE AVAILMENT	67,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	December 20, 2023	BILLS PURCHASE AVAILMENT	80,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	December 22, 2023	BILLS PURCHASE AVAILMENT	295,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	December 15, 2023	BILLS PURCHASE AVAILMENT	88,000,000.00	3 Days	Regular business transaction with resulting profit.
GINEBRA SAN MIGUEL INC.	Affiliate	December 29, 2023	BILLS PURCHASE AVAILMENT	167,000,000.00	3 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	December 28, 2023	DIRECTIONAL LOAN (FUNDER)	260,000,000.00	67 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	December 27, 2023	DIRECTIONAL LOAN (FUNDER)	221,613,231.34	63 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	December 20, 2023	DIRECTIONAL LOAN (FUNDER)	200,000,000.00	61 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	November 23, 2023	DIRECTIONAL LOAN (FUNDER)	271,713,343.28	63 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	November 23, 2023	DIRECTIONAL LOAN (FUNDER)	300,000,000.00	63 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	October 31, 2023	DIRECTIONAL LOAN (FUNDER)	260,000,000.00	66 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	October 25, 2023	DIRECTIONAL LOAN (FUNDER)	260,000,000.00	64 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	October 24, 2023	DIRECTIONAL LOAN (FUNDER)	221,613,231.34	64 Days	Regular business transaction with resulting profit.
ICONIC BEVERAGES, INC.	Affiliate	October 20, 2023	DIRECTIONAL LOAN (FUNDER)	200,000,000.00	61 Days	Regular business transaction with resulting profit.
J.E. MANALO & COMPANY INC.	Economic interdependence	December 13, 2023	TIME LOAN	100,000,000.00	30 Days	Regular business transaction with resulting profit.

Material Related Party Transactions
BANK OF COMMERCE 120
 Name of Bank Bank Code

December 31, 2023
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	October 25, 2023	DOMESTIC STANDBY LC	PHP 106,239,884.16	365 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	October 2, 2023	LC OPENING	USD 1,342,800.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	October 10, 2023	LC OPENING	USD 1,814,580.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	October 20, 2023	LC OPENING	USD 4,625,400.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	October 27, 2023	LC OPENING	USD 1,814,580.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	October 31, 2023	LC OPENING	USD 4,625,400.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	November 14, 2023	LC OPENING	USD 2,796,885.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	December 6, 2023	LC OPENING	USD 2,524,500.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	December 12, 2023	LC OPENING	USD 2,552,550.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	December 13, 2023	LC OPENING	USD 2,734,875.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	December 19, 2023	LC OPENING	USD 3,646,500.00	30 Days	Regular business transaction with resulting profit
LIMAY POWER INC (FORMERLY: SMC CONSOLIDATED POWER CORPORATION)	Affiliate	December 20, 2023	LC OPENING	USD 2,412,300.00	30 Days	Regular business transaction with resulting profit
MALITA POWER INC (FORMERLY: SAN MIGUEL CONSOLIDATED POWER CORPORATION)	Affiliate	October 13, 2023	LC OPENING	USD 1,624,090.64	30 Days	Regular business transaction with resulting profit
MALITA POWER INC (FORMERLY: SAN MIGUEL CONSOLIDATED POWER CORPORATION)	Affiliate	October 13, 2023	LC OPENING	USD 2,690,986.56	30 Days	Regular business transaction with resulting profit
MARVELES POWER GENERATION CORPORATION	Affiliate	December 22, 2023	DOMESTIC STANDBY LC	PHP 1,400,000,000.00	95 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 16, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 31, 2023	BILLS PURCHASE AVAILMENT	PHP 42,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 27, 2023	BILLS PURCHASE AVAILMENT	PHP 60,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 23, 2023	BILLS PURCHASE AVAILMENT	PHP 35,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 16, 2023	BILLS PURCHASE AVAILMENT	PHP 32,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 23, 2023	BILLS PURCHASE AVAILMENT	PHP 100,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 9, 2023	BILLS PURCHASE AVAILMENT	PHP 90,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 9, 2023	BILLS PURCHASE AVAILMENT	PHP 44,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 3, 2023	BILLS PURCHASE AVAILMENT	PHP 60,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 3, 2023	BILLS PURCHASE AVAILMENT	PHP 34,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 9, 2023	BILLS PURCHASE AVAILMENT	PHP 45,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 13, 2023	BILLS PURCHASE AVAILMENT	PHP 57,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 20, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 28, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 9, 2023	BILLS PURCHASE AVAILMENT	PHP 65,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 16, 2023	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 28, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 28, 2023	BILLS PURCHASE AVAILMENT	PHP 41,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 5, 2023	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 5, 2023	BILLS PURCHASE AVAILMENT	PHP 40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 21, 2023	BILLS PURCHASE AVAILMENT	PHP 36,000,000.00	3 Days	Regular business transaction with resulting profit



Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
NORTHERN CEMENT CORPORATION	Affiliate	December 21, 2023	BILLS PURCHASE AVAILMENT	70,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 11, 2023	BILLS PURCHASE AVAILMENT	40,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 11, 2023	BILLS PURCHASE AVAILMENT	50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 18, 2023	BILLS PURCHASE AVAILMENT	60,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 18, 2023	BILLS PURCHASE AVAILMENT	30,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 28, 2023	BILLS PURCHASE AVAILMENT	45,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 28, 2023	BILLS PURCHASE AVAILMENT	33,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 29, 2023	BILLS PURCHASE AVAILMENT	53,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 11, 2023	BILLS PURCHASE AVAILMENT	50,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 12, 2023	BILLS PURCHASE AVAILMENT	59,000,000.00	3 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	December 22, 2023	TERM LOAN	386,077,440.00	90 Months	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	October 10, 2023	LC OPENING	5,555,000.00	90 Days	Regular business transaction with resulting profit
NORTHERN CEMENT CORPORATION	Affiliate	November 10, 2023	LC OPENING	743,598.70	180 Days	Regular business transaction with resulting profit
PACIFIC NICKEL PHILIPPINES INC.	Affiliate	December 22, 2023	DIRECTIONAL LOAN (BORROWER)	2,707,403,900.00	32 Days	Regular business transaction with resulting profit
PACIFIC NICKEL PHILIPPINES INC.	Affiliate	November 24, 2023	DIRECTIONAL LOAN (BORROWER)	2,590,103,900.00	28 Days	Regular business transaction with resulting profit
PACIFIC NICKEL PHILIPPINES INC.	Affiliate	November 20, 2023	DIRECTIONAL LOAN (BORROWER)	117,300,000.00	32 Days	Regular business transaction with resulting profit
PACIFIC NICKEL PHILIPPINES INC.	Affiliate	October 23, 2023	DIRECTIONAL LOAN (BORROWER)	2,590,103,900.00	32 Days	Regular business transaction with resulting profit
PACIFIC NICKEL PHILIPPINES INC.	Affiliate	October 19, 2023	DIRECTIONAL LOAN (BORROWER)	117,300,000.00	32 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	December 22, 2023	DIRECTIONAL LOAN (FUNDER)	300,000,000.00	31 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 21, 2023	DIRECTIONAL LOAN (FUNDER)	300,000,000.00	31 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 7, 2023	DIRECTIONAL LOAN (FUNDER)	2,000,000,000.00	62 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 7, 2023	DIRECTIONAL LOAN (FUNDER)	300,000,000.00	63 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 7, 2023	DIRECTIONAL LOAN (FUNDER)	550,000,000.00	35 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 17, 2023	DIRECTIONAL LOAN (FUNDER)	300,000,000.00	35 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 3, 2023	DIRECTIONAL LOAN (FUNDER)	550,000,000.00	35 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 2, 2023	TIME LOAN	550,000,000.00	36 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 9, 2023	TIME LOAN	500,000,000.00	30 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 10, 2023	TIME LOAN	500,000,000.00	30 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 11, 2023	TIME LOAN	280,000,000.00	30 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 18, 2023	TIME LOAN	300,000,000.00	33 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 23, 2023	TIME LOAN	453,761,000.00	36 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 24, 2023	TIME LOAN	682,471,800.00	36 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 25, 2023	TIME LOAN	577,358,700.00	36 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	October 26, 2023	TIME LOAN	566,075,600.00	36 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 7, 2023	TIME LOAN	580,000,000.00	63 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 7, 2023	TIME LOAN	580,000,000.00	63 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 7, 2023	TIME LOAN	587,800,000.00	62 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 7, 2023	TIME LOAN	284,450,000.00	62 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 7, 2023	TIME LOAN	567,750,000.00	62 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 8, 2023	TIME LOAN	500,000,000.00	33 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 9, 2023	TIME LOAN	500,000,000.00	33 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 10, 2023	TIME LOAN	280,000,000.00	33 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 20, 2023	TIME LOAN	300,000,000.00	31 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 28, 2023	TIME LOAN	453,761,000.00	35 Days	Regular business transaction with resulting profit



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PANASIA ENERGY, INC.	Economic Interdependence	November 29, 2023	TIME LOAN	PHP 682,471,800.00	35 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	November 30, 2023	TIME LOAN	PHP 577,358,700.00	35 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	December 1, 2023	TIME LOAN	PHP 566,075,600.00	35 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	December 11, 2023	TIME LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	December 12, 2023	TIME LOAN	PHP 500,000,000.00	30 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	December 13, 2023	TIME LOAN	PHP 280,000,000.00	23 Days	Regular business transaction with resulting profit
PANASIA ENERGY, INC.	Economic Interdependence	December 21, 2023	TIME LOAN	PHP 300,000,000.00	32 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	November 6, 2023	TIME LOAN	PHP 1,100,000,000.00	50 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	December 28, 2023	TIME LOAN	PHP 1,100,000,000.00	70 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	October 16, 2023	LC OPENING	USD 979,225.00	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	November 7, 2023	LC OPENING	USD 1,088,012.50	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	November 16, 2023	LC OPENING	USD 1,088,012.50	30 Days	Regular business transaction with resulting profit
PETRON CORPORATION	Affiliate	December 13, 2023	LC OPENING	USD 1,070,062.50	30 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	October 6, 2023	TIME LOAN	PHP 65,000,000.00	70 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	October 6, 2023	TIME LOAN	PHP 37,000,000.00	70 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	November 17, 2023	TIME LOAN	PHP 65,400,000.00	77 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	November 17, 2023	TIME LOAN	PHP 84,500,000.00	87 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	November 29, 2023	TIME LOAN	PHP 250,100,000.00	93 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	December 15, 2023	TIME LOAN	PHP 37,000,000.00	75 Days	Regular business transaction with resulting profit
RHODIUM 688 BUILDERS INC.	Economic Interdependence	December 15, 2023	TIME LOAN	PHP 63,000,000.00	77 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 31, 2023	BILLS PURCHASE AVAILMENT	PHP 31,477,000.96	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 24, 2023	BILLS PURCHASE AVAILMENT	PHP 136,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 10, 2023	BILLS PURCHASE AVAILMENT	PHP 55,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 12, 2023	BILLS PURCHASE AVAILMENT	PHP 54,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 4, 2023	BILLS PURCHASE AVAILMENT	PHP 32,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 31, 2023	BILLS PURCHASE AVAILMENT	PHP 79,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 26, 2023	BILLS PURCHASE AVAILMENT	PHP 60,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 19, 2023	BILLS PURCHASE AVAILMENT	PHP 104,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 23, 2023	BILLS PURCHASE AVAILMENT	PHP 30,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 25, 2023	BILLS PURCHASE AVAILMENT	PHP 31,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 17, 2023	BILLS PURCHASE AVAILMENT	PHP 77,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 13, 2023	BILLS PURCHASE AVAILMENT	PHP 225,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 5, 2023	BILLS PURCHASE AVAILMENT	PHP 90,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 2, 2023	BILLS PURCHASE AVAILMENT	PHP 42,111,851.35	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 13, 2023	BILLS PURCHASE AVAILMENT	PHP 65,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 6, 2023	BILLS PURCHASE AVAILMENT	PHP 60,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 7, 2023	BILLS PURCHASE AVAILMENT	PHP 32,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 9, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 14, 2023	BILLS PURCHASE AVAILMENT	PHP 35,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 15, 2023	BILLS PURCHASE AVAILMENT	PHP 33,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 16, 2023	BILLS PURCHASE AVAILMENT	PHP 51,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 17, 2023	BILLS PURCHASE AVAILMENT	PHP 666,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 20, 2023	BILLS PURCHASE AVAILMENT	PHP 79,685,256.11	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 22, 2023	BILLS PURCHASE AVAILMENT	PHP 103,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 24, 2023	BILLS PURCHASE AVAILMENT	PHP 354,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 20, 2023	BILLS PURCHASE AVAILMENT	PHP 35,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 21, 2023	BILLS PURCHASE AVAILMENT	PHP 50,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 23, 2023	BILLS PURCHASE AVAILMENT	PHP 47,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 29, 2023	BILLS PURCHASE AVAILMENT	PHP 71,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 30, 2023	BILLS PURCHASE AVAILMENT	PHP 124,000,000.00	3 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	November 10, 2023	BILLS PURCHASE AVAILMENT	PHP 208,000,000.00	3 Days	Regular business transaction with resulting profit



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SAN MIGUEL BREWERY INC.	Affiliate	October 9, 2023	DIRECTIONAL LOAN (FUNDER)	437,043,263.43	66 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 9, 2023	DIRECTIONAL LOAN (FUNDER)	437,043,263.43	66 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 6, 2023	DIRECTIONAL LOAN (FUNDER)	437,048,730.70	67 Days	Regular business transaction with resulting profit
SAN MIGUEL BREWERY INC.	Affiliate	October 6, 2023	DIRECTIONAL LOAN (FUNDER)	437,048,730.70	67 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	December 22, 2023	DIRECTIONAL LOAN (FUNDER)	1,535,276,000.00	32 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	December 22, 2023	DIRECTIONAL LOAN (FUNDER)	2,707,403,900.00	32 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	November 24, 2023	DIRECTIONAL LOAN (FUNDER)	814,076,000.00	28 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	November 24, 2023	DIRECTIONAL LOAN (FUNDER)	2,590,103,900.00	28 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	October 23, 2023	DIRECTIONAL LOAN (FUNDER)	814,076,000.00	32 Days	Regular business transaction with resulting profit
SAN MIGUEL CORPORATION	Affiliate	October 23, 2023	DIRECTIONAL LOAN (FUNDER)	814,076,000.00	32 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 3, 2023	BILLS PURCHASE AVAILMENT	33,525,613.23	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 31, 2023	BILLS PURCHASE AVAILMENT	41,059,899.77	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 31, 2023	BILLS PURCHASE AVAILMENT	45,659,618.64	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 16, 2023	BILLS PURCHASE AVAILMENT	57,030,736.95	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 31, 2023	BILLS PURCHASE AVAILMENT	43,872,003.90	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 26, 2023	BILLS PURCHASE AVAILMENT	128,386,980.33	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 23, 2023	BILLS PURCHASE AVAILMENT	93,479,976.88	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 23, 2023	BILLS PURCHASE AVAILMENT	52,403,899.94	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 9, 2023	BILLS PURCHASE AVAILMENT	50,766,087.19	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 2, 2023	BILLS PURCHASE AVAILMENT	39,594,297.32	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 2, 2023	BILLS PURCHASE AVAILMENT	33,983,706.40	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 6, 2023	BILLS PURCHASE AVAILMENT	92,412,056.46	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 8, 2023	BILLS PURCHASE AVAILMENT	49,595,020.17	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 13, 2023	BILLS PURCHASE AVAILMENT	60,340,816.92	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 20, 2023	BILLS PURCHASE AVAILMENT	54,729,020.99	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 22, 2023	BILLS PURCHASE AVAILMENT	48,979,995.59	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 28, 2023	BILLS PURCHASE AVAILMENT	77,023,975.23	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 3, 2023	BILLS PURCHASE AVAILMENT	61,958,851.97	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 10, 2023	BILLS PURCHASE AVAILMENT	34,774,615.90	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 20, 2023	BILLS PURCHASE AVAILMENT	35,442,564.97	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 24, 2023	BILLS PURCHASE AVAILMENT	33,732,063.83	3 Days	Regular business transaction with resulting profit



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SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 29, 2023	BILLS PURCHASE AVAILMENT	PHP 51,259,967.85	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 30, 2023	BILLS PURCHASE AVAILMENT	52,017,761.04	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 11, 2023	BILLS PURCHASE AVAILMENT	70,078,212.82	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 20, 2023	BILLS PURCHASE AVAILMENT	81,935,712.33	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 28, 2023	BILLS PURCHASE AVAILMENT	55,957,404.48	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 27, 2023	BILLS PURCHASE AVAILMENT	99,544,015.80	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 5, 2023	BILLS PURCHASE AVAILMENT	103,625,845.44	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 19, 2023	BILLS PURCHASE AVAILMENT	43,915,681.03	3 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 27, 2023	DIRECTIONAL LOAN (BORROWER)	274,000,000.00	34 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 20, 2023	DIRECTIONAL LOAN (BORROWER)	100,000,000.00	37 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 19, 2023	DIRECTIONAL LOAN (BORROWER)	70,000,000.00	43 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 19, 2023	DIRECTIONAL LOAN (BORROWER)	50,000,000.00	43 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 19, 2023	DIRECTIONAL LOAN (BORROWER)	64,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 18, 2023	DIRECTIONAL LOAN (BORROWER)	70,000,000.00	39 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 18, 2023	DIRECTIONAL LOAN (BORROWER)	80,000,000.00	39 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 14, 2023	DIRECTIONAL LOAN (BORROWER)	50,000,000.00	33 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 13, 2023	DIRECTIONAL LOAN (BORROWER)	100,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 24, 2023	DIRECTIONAL LOAN (BORROWER)	274,000,000.00	33 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 21, 2023	DIRECTIONAL LOAN (BORROWER)	55,000,000.00	62 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 21, 2023	DIRECTIONAL LOAN (BORROWER)	51,000,000.00	62 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 20, 2023	DIRECTIONAL LOAN (BORROWER)	100,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 20, 2023	DIRECTIONAL LOAN (BORROWER)	80,000,000.00	63 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 17, 2023	DIRECTIONAL LOAN (BORROWER)	70,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 14, 2023	DIRECTIONAL LOAN (BORROWER)	50,000,000.00	30 Days	Regular business transaction with resulting profit



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SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 14, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	62 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 13, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	30 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	42 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 64,000,000.00	43 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	November 3, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 80,000,000.00	45 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 26, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 70,000,000.00	33 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 190,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 24, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 84,000,000.00	31 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 112,000,000.00	97 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 67,000,000.00	97 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 17, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 110,000,000.00	97 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 16, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 69,000,000.00	95 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 11, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	91 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 10, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	41 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 10, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	41 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 9, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	35 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	October 2, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	36 Days	Regular business transaction with resulting profit
SAN MIGUEL YAMAMURA PACKAGING CORPORATION	Affiliate	December 28, 2023	TIME LOAN	PHP 400,000,000.00	46 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	December 29, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	December 28, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	December 21, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 66,000,000.00	62 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	December 21, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 106,100,000.00	62 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	December 20, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 90,000,000.00	91 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	December 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	December 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 28, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 105,000,000.00	62 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 28, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	62 Days	Regular business transaction with resulting profit



Material Related Party Transactions
 BANK OF COMMERCE 120
 Name of Bank Bank Code

December 31, 2023
 Date

Related Counterparty	Relationship Between the Parties	Transaction Date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 22, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 77,000,000.00	90 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 21, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 66,000,000.00	30 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 21, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 95,700,000.00	30 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	November 14, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	90 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	October 31, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 92,000,000.00	30 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	October 26, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	33 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	October 26, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 105,000,000.00	33 Days	Regular business transaction with resulting profit
SL HARBOR BULK TERMINAL CORPORATION	Affiliate	October 12, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 88,200,000.00	90 Days	Regular business transaction with resulting profit
SMC NAXA CORPORATION	Affiliate	October 16, 2023	TERM LOAN	PHP 53,250,000.00	80 Months	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 13, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 248,834,318.50	120 Days	Regular business transaction with resulting profit
SMC POWERGEN INC.	Affiliate	December 13, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 248,780,208.52	120 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 21, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 85,000,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 5, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 95,200,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 4, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	91 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 22, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 100,000,000.00	90 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 22, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 151,000,000.00	90 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	30 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 62,500,000.00	42 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 164,000,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 56,000,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	62 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	November 7, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 95,200,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	60 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 6, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	35 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 2, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 164,000,000.00	36 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	October 2, 2023	DIRECTIONAL LOAN (BORROWER)	PHP 50,000,000.00	36 Days	Regular business transaction with resulting profit
SMC SHIPPING AND LIGHTERAGE CORPORATION	Affiliate	December 22, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 400,000,000.00	32 Days	Regular business transaction with resulting profit
SMC SLEX INC.	Affiliate	November 22, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 1,000,000,000.00	30 Days	Regular business transaction with resulting profit
SMC SLEX INC.	Affiliate	October 23, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 1,000,000,000.00	30 Days	Regular business transaction with resulting profit
SMITS INC	Affiliate	October 26, 2023	OUTSOURCE TECHNICAL SUPPORT	PHP 12,163,200.00	-	Regular business transaction with resulting profit
SMITS INC	Affiliate	December 14, 2023	OUTSOURCE TECHNICAL SUPPORT	PHP 17,627,508.38	-	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP.	Presence of Corresponding Person	December 13, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 499,072,826.07	92 Days	Regular business transaction with resulting profit
SOLID NORTH MINERAL CORP. ENERGY CORPORATION	Presence of Corresponding Person	December 12, 2023	DIRECTIONAL LOAN (FUNDER)	PHP 433,608,114.43	92 Days	Regular business transaction with resulting profit
SUAL POWER INC (FORMERLY: SAN MIGUEL ENERGY CORPORATION)	Affiliate	November 6, 2023	LC OPENING	USD 8,825,050.00	30 Days	Regular business transaction with resulting profit
SUAL POWER INC (FORMERLY: SAN MIGUEL ENERGY CORPORATION)	Affiliate	December 6, 2023	LC OPENING	USD 7,724,600.00	30 Days	Regular business transaction with resulting profit
SUAL POWER INC (FORMERLY: SAN MIGUEL ENERGY CORPORATION)	Affiliate	December 13, 2023	LC OPENING	USD 6,811,350.00	30 Days	Regular business transaction with resulting profit
TERESA JANE C. CINCO	Related Party	October 26, 2023	PURCHASED OF REPOSSESSED VEHICLE	PHP 752,000.00	-	Regular business transaction with resulting profit
UNIVERSAL POWER SOLUTIONS INC.	Affiliate	October 27, 2023	TERM LOAN	PHP 4,060,000,000.00	120 Months	Regular business transaction with resulting profit

