

# COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

ANTONIO S. LAQUINDANUM

Contact Person

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Company Telephone Number

1	2
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Month

3	1
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Day

<b>1</b>	<b>7</b>	<b>C</b>
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*Form Type*

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Month

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Day

Fiscal Year

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Secondary License Type, If Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

### Total Amount of Borrowings

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

## STAMPS

# STAMPS

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17 OF THE**  
**SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER**

1. Date of reporting **August 12, 2025**
2. Commission identification number **24221**
3. BIR Tax Identification No **000 440 440**
4. Exact name of issuer as specified in its charter **BANK OF COMMERCE .**
5. Province, country or other jurisdiction of incorporation or organization **PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)  
**SAN MIGUEL PROPERTIES CENTRE, NO. 7 ST FRANCIS STREET, MANDALUYONG CITY 1550, PH**
7. Address of issuer's principal office Postal Code
8. Issuer's telephone number, including area code **+63-2-8982 6000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,403,013,920

11. Indicate the item numbers reported herein:

**Item No. 9. Other Events**

Published Balance Sheet as of June 30, 2025.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Bank of Commerce**

A black rectangular box redacting the signature of the Chief Financial Officer. A blue ink mark is visible above the box.

By: **EVP ANTONIO S. LAQUINDANUM**  
Chief Financial Officer

Date: 12 August 2025



# Bank of Commerce

*An affiliate of San Miguel Corporation*



August 12, 2025

**PHILIPPINE STOCK EXCHANGE**

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

**Re: Published Balance Sheet as of June 30, 2025**

Mesdames:

Please refer to the attached Published Balance Sheet as of June 30, 2025 of Bank of Commerce (BNCOM).

Thank you.

Very truly yours,

**ANTONIO S. LAQUINDANUM**

Executive Vice President and Chief Financial Officer  
Corporate Information Officer

No. 7 San Miguel Properties Center Building  
St. Francis St., Mandaluyong City, Philippines  
Tel. No. (632) 982-6000  
<https://www.bankcom.com.ph>

SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City

BALANCE SHEET  
(Head Office and Branches)  
As of June 30, 2025

ASSETS

	Current Quarter	Previous Quarter
Cash and Cash Items	P 3,741,219,002.24	4,105,647,252.95
Due from Bangko Sentral ng Pilipinas	29,589,367,093.43	22,330,207,712.21
Due from Other Central Banks and Banks - Net	9,370,211,471.09	8,455,267,683.40
Financial Assets at Fair Value through Profit or Loss (FVPL)	5,250,868,346.47	6,333,729,249.34
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	24,965,641,778.16	21,770,470,240.88
Debt Securities at Amortized Cost - Net	42,933,089,343.77	43,962,166,291.09
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	1,219,458,301.49	139,961,173.94
Loans and Receivables - Others	143,103,930,394.24	138,471,445,273.70
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	578,029,411.00
Total Loan Portfolio (TLP) - Gross	144,323,388,695.73	139,189,435,858.64
Allowance for Credit Losses	1,689,464,341.21	1,736,376,551.48
Total Loan Portfolio - Net	142,633,924,354.52	137,453,059,307.16
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	34,264,386.36	34,432,505.46
Bank Premises, Furniture, Fixture and Equipment - Net	1,966,509,236.59	1,980,128,197.39
Real and Other Properties Acquired - Net	2,624,536,495.14	2,487,512,873.37
Sales Contract Receivables - Net	250,021,977.22	269,234,717.89
Other Assets - Net	6,614,080,357.55	6,403,997,431.84
TOTAL ASSETS	P 269,973,733,842.54	255,585,853,462.98

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 9,736,024.30	19,885,455.27
Deposit Liabilities	203,821,302,682.89	188,891,211,852.43
Bills Payable	0.00	844,591,337.55
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	0.00	0.00
c) Other Borrowings, including Deposit Substitutes	0.00	844,591,337.55
Bonds Payable - Net	24,406,273,358.44	24,388,206,951.32
Other Liabilities	8,818,346,392.20	8,661,878,748.50
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 237,055,658,457.83	222,805,774,345.07

STOCKHOLDERS' EQUITY

Capital Stock	18,196,805,900.00	18,196,805,900.00
Additional Paid-In Capital	7,229,275,359.73	7,229,275,359.73
Undivided Profits	1,924,676,173.86	924,314,581.43
Retained Earnings	6,310,863,014.74	7,162,219,280.50
Other Capital Accounts	-743,545,063.61	-732,536,003.75
TOTAL STOCKHOLDERS' EQUITY	P 32,918,075,384.71	32,780,079,117.91

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 269,973,733,842.54	255,585,853,462.98
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CONTINGENT ACCOUNTS

Guarantees Issued	3,089,479,903.22	3,157,496,341.32
Performance Standby Letters of Credit	3,330,929,079.26	2,721,419,672.11
Commercial Letters of Credit	1,124,938,285.28	1,155,989,289.88
Commitments	18,133,068,235.60	19,514,771,924.92
Spot Foreign Exchange Contracts	5,315,997,445.98	4,736,280,847.21
Trust Department Accounts	69,517,420,104.68	65,689,225,066.58
Derivatives	2,760,170,000.00	5,835,420,000.00
Others	5,496,740,025.01	1,261,490,785.74
TOTAL CONTINGENT ACCOUNTS	P 108,768,743,079.03	104,072,093,927.76

FINANCIAL INDICATORS ( in %)

ASSET QUALITY

Gross Non-Performing Loans (NPL) Ratio	1.34	1.35
Net NPL Ratio	0.53	0.50
Gross NPL Coverage Ratio	87.35	92.37
Net NPL Coverage Ratio	77.50	69.48

RELATED PARTY TRANSACTIONS

Ratio of Loans to Related Parties to gross TLP	43.02	42.10
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.26	0.23
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00

LIQUIDITY

Liquidity Coverage Ratio	240.83	216.35
Net Stable Funding Ratio	143.78	149.86
Minimum Liquidity Ratio	0.00	0.00

PROFITABILITY

Return on Equity (ROE)	11.85	11.47
Return on Assets	1.59	1.54
Net Interest Margin	4.23	4.14

CAPITAL ADEQUACY

Common Equity Tier 1 Ratio	13.63	14.06
Tier 1 Capital Ratio	16.55	17.05
CAR	17.30	17.80

LEVERAGE

Basel III Leverage Ratio	10.83	11.49
Deferred Charges not yet Written Down	0.00	0.00

REPUBLIC OF THE PHILIPPINES )  
MANDALUYONG CITY ) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

SGD.  
ANTONIO S. LAQUINDANUM  
Executive Vice President/Chief Financial Officer

SGD.  
MICHELANGELO R. AGUILAR  
President/Chief Executive Officer

MEMBER : PDIC

SUBCRIBED AND SWORN to before me this 29 July 2025 at Mandaluyong City, affiants exhibiting to me their  
Passport ID No. [REDACTED] valid until [REDACTED], and [REDACTED] valid until [REDACTED], respectively.

NOTARY PUBLIC  
ALYSSA MAE G. CAYABA  
NOTARY PUBLIC FOR MANDALUYONG CITY  
APPOINTMENT NO. [REDACTED] UNTIL DECEMBER 31, 2026  
SMPC, #7 ST FRANCIS ST., MANDALUYONG CITY  
PTR No. [REDACTED] JANUARY 2025  
IBP OR NO. [REDACTED] DEC 2024  
ROLL OF ATTORNEYS NO. [REDACTED]