



Bank of Commerce

An affiliate of San Miguel Corporation



November 11, 2025

PHILIPPINE STOCK EXCHANGE

5th Avenue corner 28th Street
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: Published Balance Sheet as of September 30, 2025

Mesdames:

Please refer to the attached Published Balance Sheet as of September 30, 2025 of Bank of Commerce (BNCOM).

Thank you.

Very truly yours,

ANTONIO S. LAQUINDANUM

Executive Vice President and Chief Financial Officer
Corporate Information Officer

No. 7 San Miguel Properties Center Building
St. Francis St., Mandaluyong City, Philippines
Tel. No. (632) 982-6000
<https://www.bankcom.com.ph>

SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2025

ASSETS		Current Quarter	Previous Quarter
Cash and Cash Items	P	3,202,992,644.59	3,741,219,002.24
Due from Bangko Sentral ng Pilipinas		11,726,204,895.14	29,589,367,093.43
Due from Other Central Banks and Banks - Net		4,959,697,784.96	9,370,211,471.09
Financial Assets at Fair Value through Profit or Loss (FVPL)		4,974,569,034.54	5,250,868,346.47
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		31,180,969,969.30	24,965,641,778.16
Debt Securities at Amortized Cost - Net		44,785,512,507.69	42,933,089,343.77
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		2,345,531,929.64	1,219,458,301.49
Loans and Receivables - Others		149,369,799,579.69	143,103,930,394.24
Loans and Receivables Arising from RA/CA/PR/SLB		12,000,000,000.00	0.00
Total Loan Portfolio (TLP) - Gross		163,715,331,509.33	144,323,388,695.73
Allowance for Credit Losses		1,837,666,408.92	1,689,464,341.21
Total Loan Portfolio - Net		161,877,665,100.41	142,633,924,354.52
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		34,174,401.67	34,264,386.36
Bank Premises, Furniture, Fixture and Equipment - Net		1,992,077,067.59	1,966,509,236.59
Real and Other Properties Acquired - Net		2,755,545,404.90	2,624,536,495.14
Sales Contract Receivables - Net		242,699,278.43	250,021,977.22
Other Assets - Net		6,857,075,241.50	6,614,080,357.55
TOTAL ASSETS	P	274,589,183,330.73	269,973,733,842.54
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P	53,337,012.62	9,736,024.30
Deposit Liabilities		208,189,905,400.33	203,821,302,682.89
Bills Payable		0.00	0.00
Bonds Payable - Net		24,430,911,763.09	24,406,273,358.44
Other Liabilities		7,936,238,204.66	8,818,346,392.20
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES	P	240,610,392,380.70	237,055,658,457.83
STOCKHOLDERS' EQUITY			
Capital Stock		18,196,805,900.00	18,196,805,900.00
Additional Paid-In Capital		7,229,275,359.73	7,229,275,359.73
Undivided Profits		2,719,831,039.29	1,924,676,173.86
Retained Earnings		6,310,863,014.74	6,310,863,014.74
Other Capital Accounts		-477,984,363.72	-743,545,063.61
TOTAL STOCKHOLDERS' EQUITY	P	33,978,790,950.03	32,918,075,384.71
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	274,589,183,330.73	269,973,733,842.54
CONTINGENT ACCOUNTS			
Guarantees Issued		3,008,387,634.99	3,089,479,903.22
Performance Standby Letters of Credit		5,468,649,516.31	3,330,929,079.26
Commercial Letters of Credit		711,913,339.97	1,124,938,285.28
Commitments		22,862,655,948.46	18,133,068,235.60
Spot Foreign Exchange Contracts		8,046,342,751.57	5,315,997,445.98
Trust Department Accounts		67,973,642,865.51	69,517,420,104.68
Derivatives		6,750,736,000.00	2,760,170,000.00
Others		524,907,943.95	5,496,740,025.01
TOTAL CONTINGENT ACCOUNTS	P	115,347,236,000.76	108,768,743,079.03
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		1.34	1.34
Net NPL Ratio		0.55	0.53
Gross NPL Coverage Ratio		83.72	87.35
Net NPL Coverage Ratio		71.69	77.50
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP		39.41	43.02
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.57	0.26
Ratio of DOSRI Loans to gross TLP		0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00	0.00
LIQUIDITY			
Liquidity Coverage Ratio		194.85	240.83
Net Stable Funding Ratio		137.37	143.78
Minimum Liquidity Ratio		0.00	0.00
PROFITABILITY			
Return on Equity (ROE)		11.04	11.85
Return on Assets		1.47	1.59
Net Interest Margin		4.25	4.23
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio		13.42	13.63
Tier 1 Capital Ratio		16.19	16.55
CAR		16.97	17.30
LEVERAGE			
Basel III Leverage Ratio		10.89	10.83
Deferred Charges not yet Written Down		0.00	0.00

REPUBLIC OF THE PHILIPPINES)
MANDALUYONG CITY) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

SGD.
ANTONIO S. LAQUINDANUM
Executive Vice President/Chief Financial Officer

SGD.
MICHELANGELO R. AGUILAR
President/Chief Executive Officer

MEMBER : PDIC

SUBSCRIBED AND SWORN to before me this 04 November 2025 at Mandaluyong City, affiants exhibiting to me their Passport ID No. [REDACTED] valid until [REDACTED] and [REDACTED] valid until [REDACTED] respectively.

NOTARY PUBLIC

ATTY. HILARIO M. DE LEON, JR.
NOTARY PUBLIC until DEC. 31, 2026
[REDACTED] FOR MANDALUYONG CITY
ROLL OF ATTORNEYS [REDACTED]
PTR [REDACTED] MANDALUYONG CITY
IBP OR NO. [REDACTED] RIZAL (RSM) CHAPTER
MCLE COMPLIANCE NO. [REDACTED]
UNIT 908 CITYLAND SHAW TOWER
SHAW BLVD. CORNER ST. FRANCIS ST., MANDALUYONG CITY