



BANK OF COMMERCE – TRUST SERVICES GROUP

BANK OF COMMERCE DIVERSITY DIVIDEND FOCUSED FUND KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

For the Quarter ended **March 31, 2026**

FUND FACTS			
Classification	Equity Fund	Net Asset Value per unit (NAVpu)	0.645323
Launch Date	April 8, 2015	Total Fund NAV	PHP 12,199,279.02
Minimum Investment/Maintaining Participation	PhP 10,000.00	Dealing Day	11:30 AM
Minimum Additional	PhP 1,000.00	Redemption Settlement	T + 4
Minimum Holding period	30 days	Early Redemption Fee	5% on redeemed amount

FEES*			
TRUSTEE FEE: 1.50% per annum based on the Net Asset Value (NAV) accrued daily	CUSTODIAN FEE: N/A Php100 per transaction PDTC	*EXTERNAL AUDITOR FEE: PHP58,278.64 Punongbayan and Araullo *based on 2025 External Audit Fee	OTHER FEES: N/A N/A

INVESTMENT OBJECTIVE & STRATEGY

The Fund intends to achieve for its participant's long-term capital growth and dividend income generation. The Fund is suitable to aggressive clients who wants a portfolio which may provide a potential returns on investments from capital appreciation and dividends by investing in equity securities listed in Philippine Stock Exchange and with a track record of dividend payments. The Fund aims to achieve a rate of return higher than a return on investment of PSEi.

CLIENT SUITABILITY

The Bank of Commerce Diversity Dividend Focused Fund is suitable only for investors who:

- Have an **AGGRESSIVE** risk profile who is aware and willing to assume a significantly higher level of risk in consideration of potentially higher return notwithstanding possible volatility of returns and/or possible loss of investment.
- With an investment horizon of more than five (5) years

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk: This is the possibility that an investor may experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.

Market Price Risk: This is the possibility that an investor may experience losses due to changes in market prices of securities (e.g., bonds and equities). It is the exposure to the uncertain market value of a portfolio due to price fluctuations.

Liquidity Risk: This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market.

Credit/Default Risk: This is the possibility that an investor may experience losses due to a borrower's failure to pay principal and/or interest payments/amortizations in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued. This inability of the borrower to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security. It also includes risk on a counterparty (a party the Trustee trades with) defaulting on a contract to deliver its obligation either in cash or securities.

Reinvestment Risk: This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.

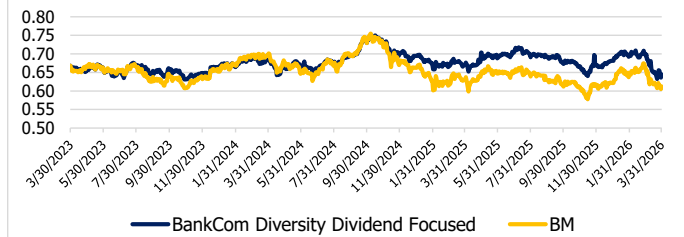
- THE UIT FUND IS NOT A DEPOSIT AND NOT INSURED BY PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENT/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

For queries, contact us via email at trustmarketing@bankcom.com.ph

Tel No. 7 214-8800; Fax: 477-5552

FUND PERFORMANCE AND STATISTICS AS OF 03/31/26
(Purely for reference purposes and is not a guarantee of future results)

NAVpu Graph

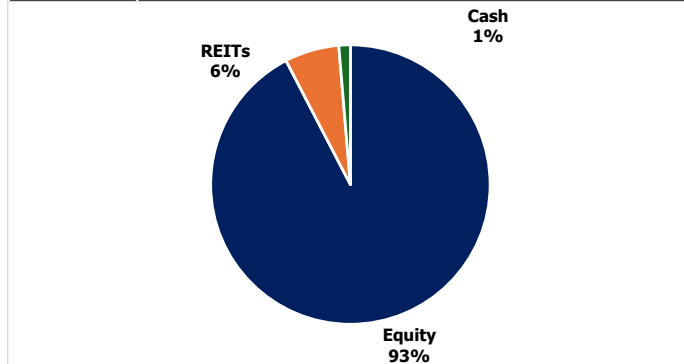


Cumulative Performance (%)

Period	1mo	3mos	6mos	1yr	3yrs
Fund	-8.32%	-5.28%	-4.07%	-3.91%	-2.54%
Benchmark	-9.02%	-1.44%	0.14%	-2.99%	-6.51%

Note: Benchmark is Philippine Stock Exchange Index (PSEi).

Portfolio Composition



NAVpu over the past 12 months

Highest	0.717237
Lowest	0.632671

Statistics

Wtd. Ave. Duration	N/A
Volatility*	11.13%
Sharpe Ratio**	(0.69)
Information Ratio***	(0.11)

*Volatility measures the degree to which the Fund fluctuates vis-a-vis its average return over a period of time.

**Sharpe ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken.

***Information ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

Top Ten Holdings (%)

International Container Termin	15.38
SM Investments Corp	10.42
Ayala Land Inc	8.33
BDO Unibank Inc	7.95
Bank of the Philippine Islands	7.31
SM Prime Holdings Inc	6.13
DMCI Holdings Inc	5.30
Manila Electric Co	5.11
Metropolitan Bank & Trust Co	4.60
AREIT Inc	3.75

Note: Percentage (%) of holdings is based on market value

OTHER DISCLOSURES

RELATED PARTY TRANSACTIONS

N/A

OUTLOOK AND STRATEGY

March proved to be a challenging month for local equities as gains year-to-date have been wiped out. The breakout of conflict in the Middle East, expected higher inflation due to surge in pump prices, and significant foreign outflows from emerging markets all contributed to the decline of the PSEi. The sell-off was broad-based and heavy, with all sectors in the red, mining and oil names led the rout and foreign outflows ballooned alongside thinning liquidity. Market was dominated by an intensifying energy shock narrative, with the Middle East conflict driving a sharp surge in global oil prices that is now cascading across policy, inflation expectations, currency, and corporate strategy. For March, the index closed at 5,948.94 (-10.02% / -662.30 pts).

The Fund has outperformed its benchmark by 0.70% on a month-on-month basis and but has outperformed by 3.85% on a year-to-date basis.

In the near term, it's still all about oil and geopolitics, but now with a slightly clearer local policy anchor. BSP's decision to pause at 4.25% in an off-cycle meeting signals a more cautious stance amid rising global uncertainty and oil-driven inflation risks. This reinforces a wait-and-see mode, but suggests that rate cuts may not be as imminent as previously hoped. This might mean that liquidity may remain thin and potential upside may be capped, especially if crude stays elevated. Key things to look out for will be any credible de-escalation in the Middle East. For now, we do see a choppy, headline-driven trading, with the 6,000 level as a key barometer.